

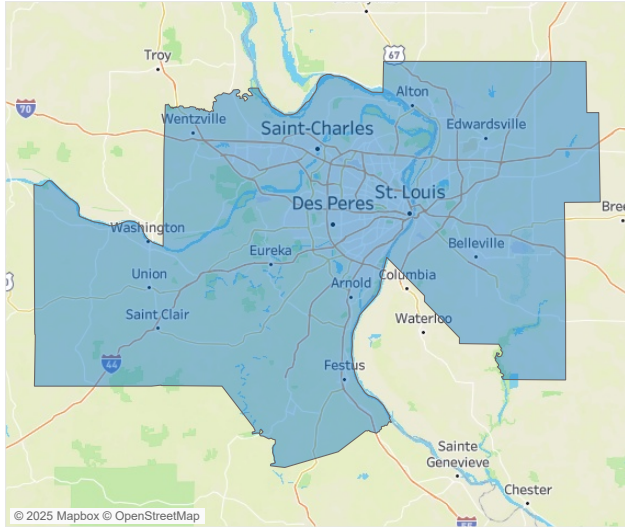


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St Louis  
July 2025

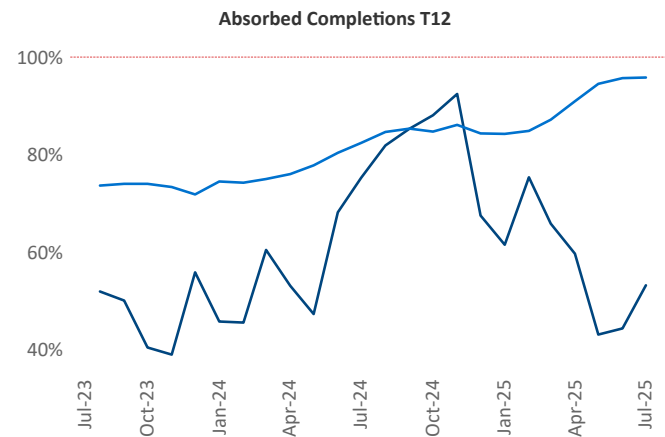
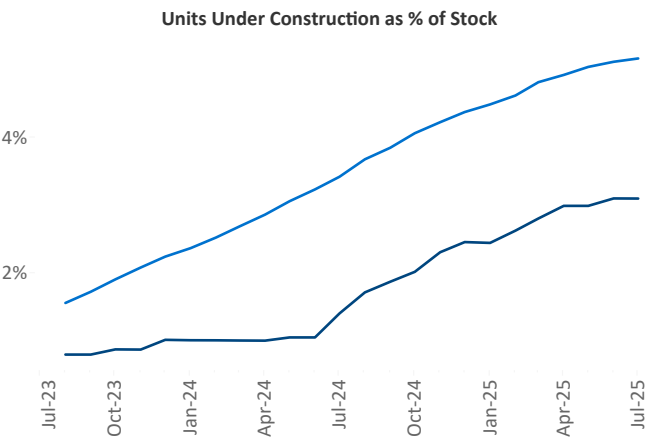
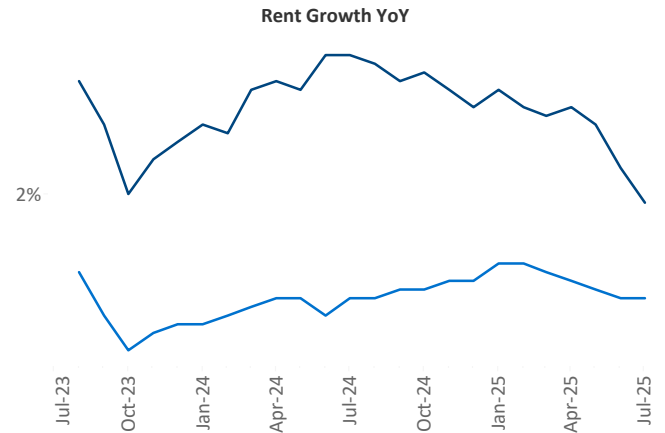
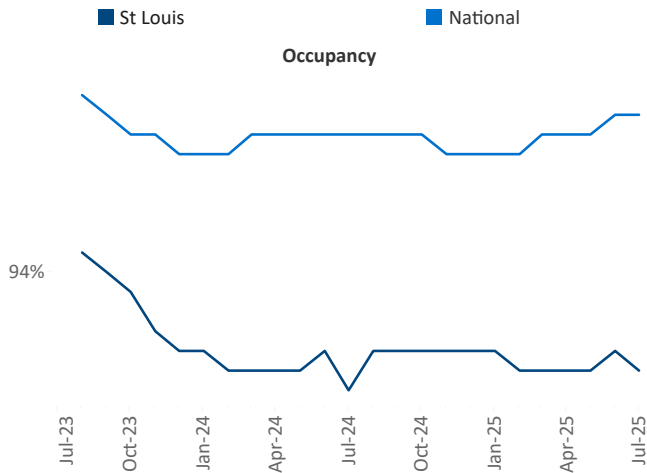


**St Louis** is the **40th** largest multifamily market with **138,708** completed units and **25,546** units in development, **4,300** of which have already broken ground.

Advertised **rents** are at **\$1,307**, up **1.9%** ▲ from the previous year placing St Louis at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,954** ▲ units absorbed over the past twelve months. Absorption decreased by **-651** ▼ units from the previous year's absorption gain of **2,605** ▲ units.

**Employment** in St Louis has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$36.51** according to the *Bureau of Labor Statistics*.



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