

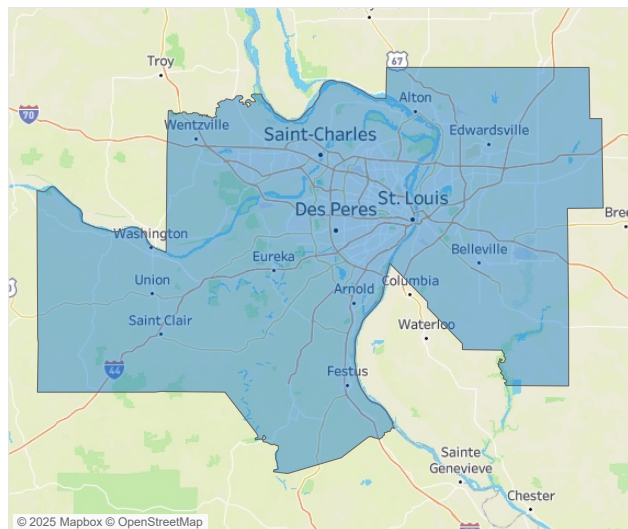


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St Louis
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St Louis is the **40th** largest multifamily market with **138,708** completed units and **25,546** units in development, **4,300** of which have already broken ground.

Advertised **rents** are at **\$1,307**, up **1.9% ▲** from the previous year placing St Louis at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,954 ▲** units absorbed over the past twelve months. Absorption decreased by **-651 ▼** units from the previous year's absorption gain of **2,605 ▲** units.

Employment in St Louis has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$36.51** according to the *Bureau of Labor Statistics*.

