

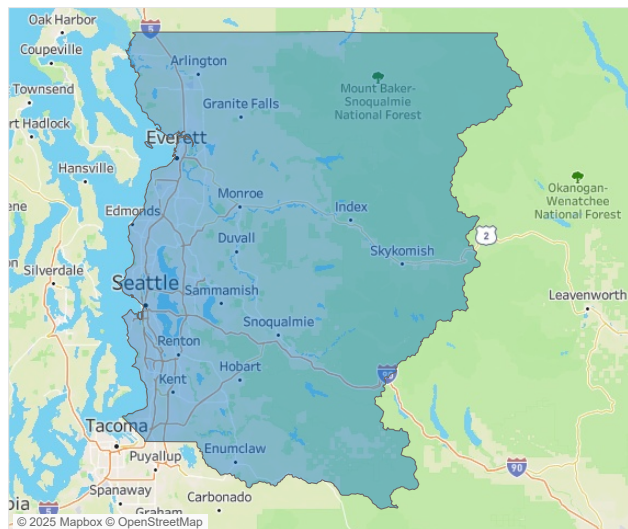


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Seattle is the **13th** largest multifamily market with **326,129** completed units and **119,032** units in development, **16,710** of which have already broken ground.

Advertised **rents** are at **\$2,246**, up **0.4%** ▲ from the previous year placing Seattle at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,332** ▲ units absorbed over the past twelve months. Absorption increased by **3,919** ▲ units from the previous year's absorption gain of **8,413** ▲ units.

Employment in Seattle has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$46.90** according to the *Bureau of Labor Statistics*.

