

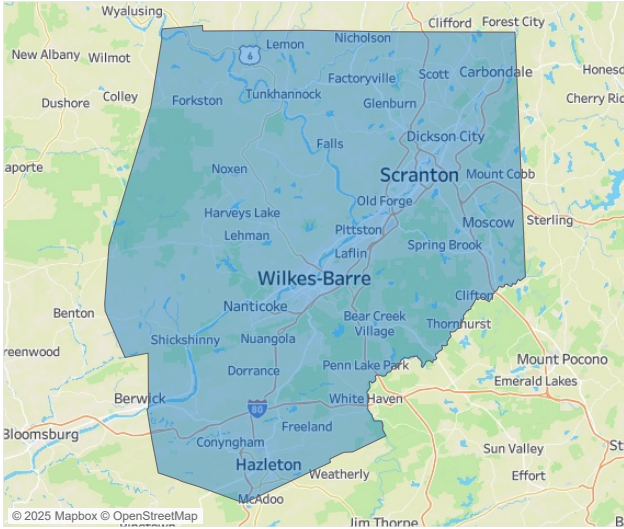


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Scranton-Wilkes-Barre
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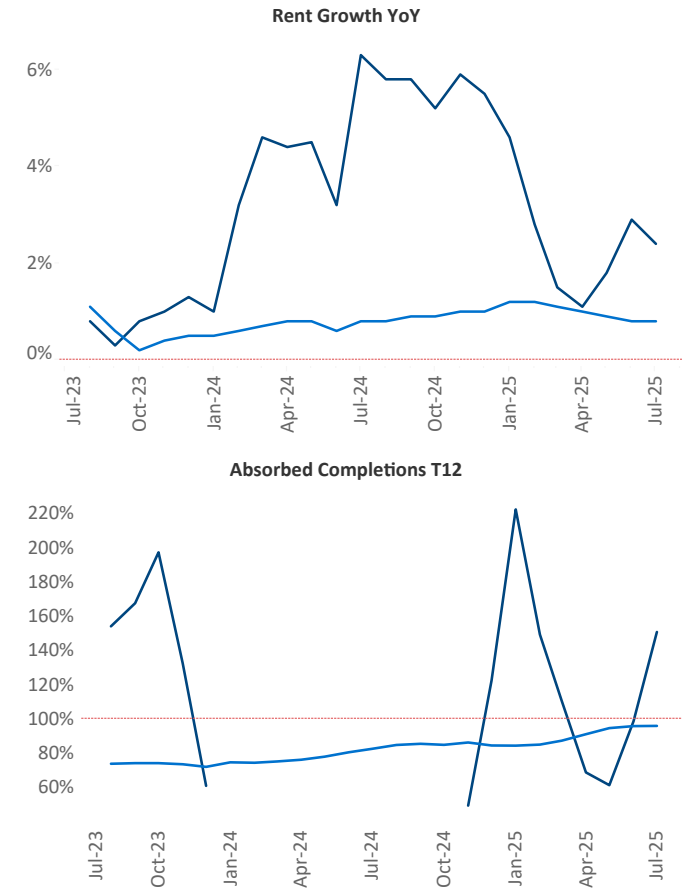
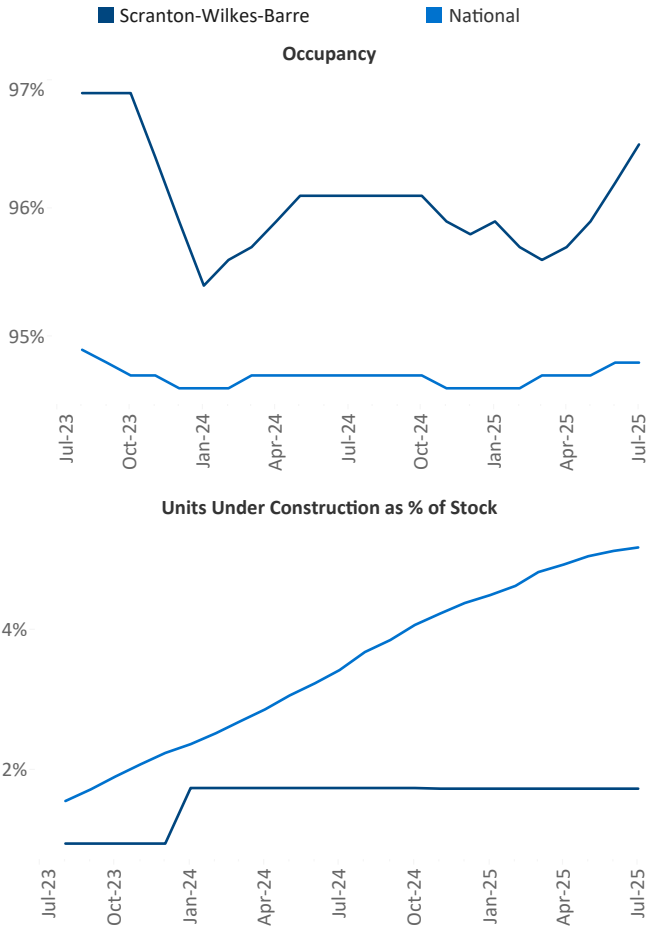


Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,696** completed units and **1,655** units in development, **220** of which have already broken ground.

Advertised rents are at **\$1,570**, up **2.4%** ▲ from the previous year placing Scranton-Wilkes-Barre at **43rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **101** ▲ units absorbed over the past twelve months. Absorption increased by **200** ▲ units from the previous year's absorption loss of **-99** ▼ units.

Employment in Scranton-Wilkes-Barre has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$27.10** according to the *Bureau of Labor Statistics*.



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