Jeff Adler

Vice President

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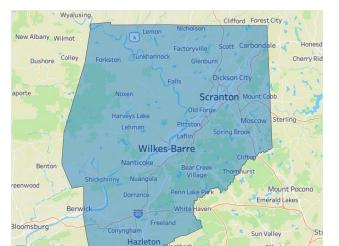


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Scranton-Wilkes-Barre July 2025



Scranton-Wilkes-Barre is the 119th largest multifamily market with 12,696 completed units and 1,655 units in development, 220 of which have already broken ground.

Advertised **rents** are at **\$1,570**, up **2.4%** ▲ from the previous year placing Scranton-Wilkes-Barre at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **101** ▲ units absorbed over the past twelve months. Absorption increased by **200** ▲ units from the previous year's absorption loss of **-99** ▼ units.

Employment in Scranton-Wilkes-Barre has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 3.6% ▲ YoY to \$27.10 according to the *Bureau of Labor Statistics*.

