

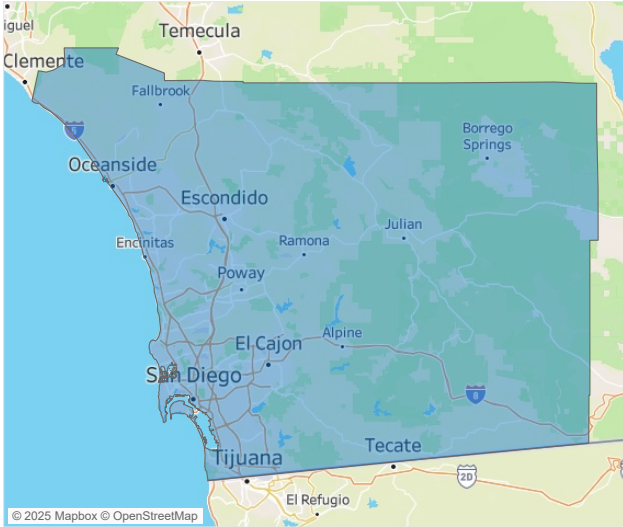


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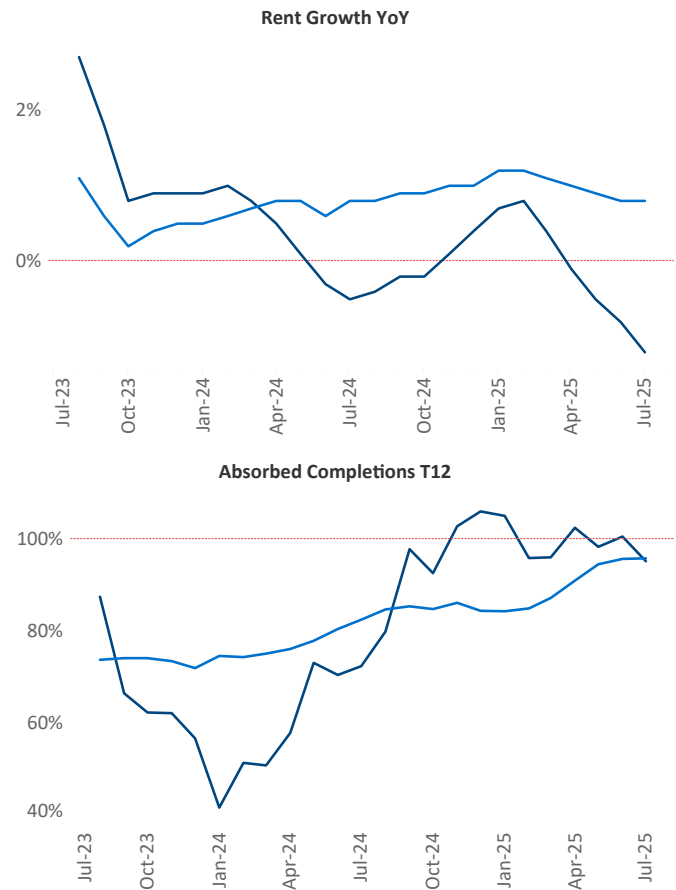
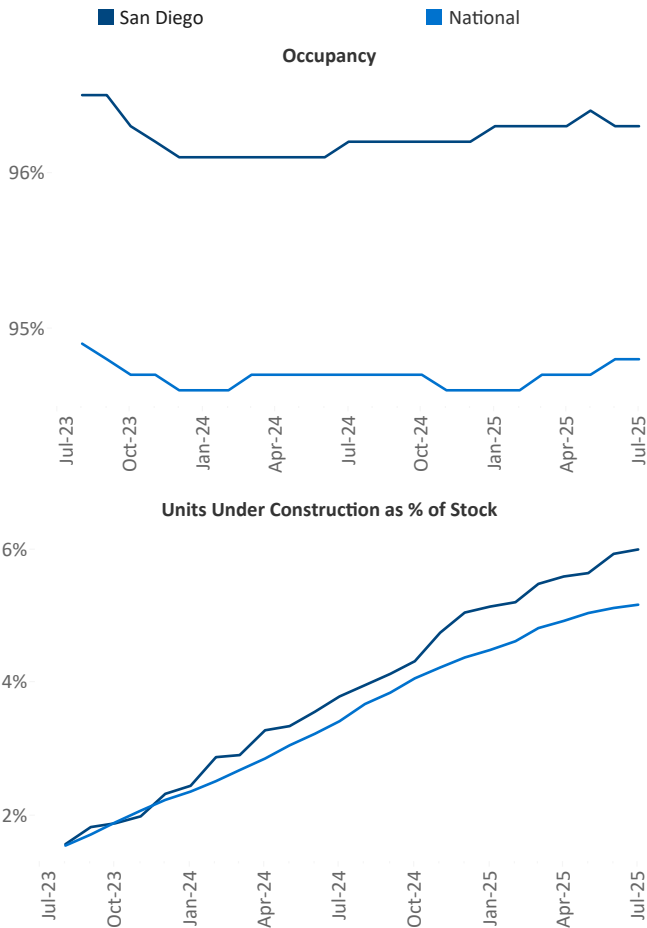


San Diego is the **26th** largest multifamily market with **210,670** completed units and **56,174** units in development, **12,639** of which have already broken ground.

Advertised **rents** are at **\$2,730**, down **-1.2%** ▼ from the previous year placing San Diego at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,253** ▲ units absorbed over the past twelve months. Absorption increased by **1,453** ▲ units from the previous year's absorption gain of **3,800** ▲ units.

Employment in San Diego has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$41.09** according to the *Bureau of Labor Statistics*.



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