

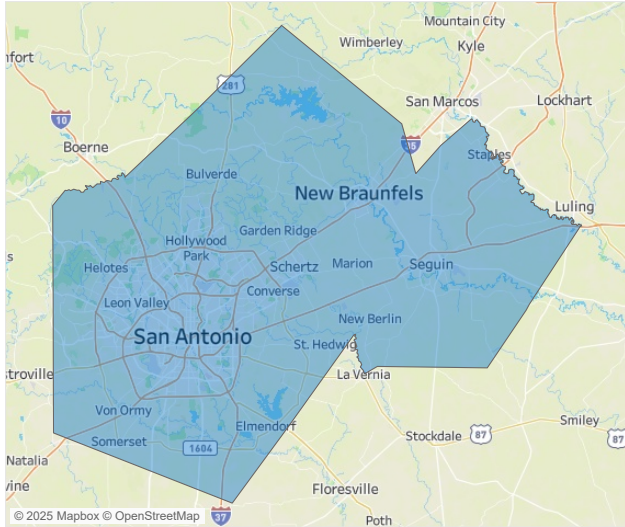


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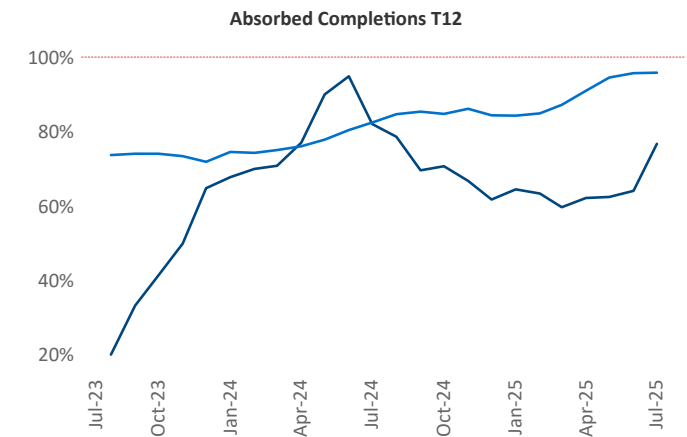
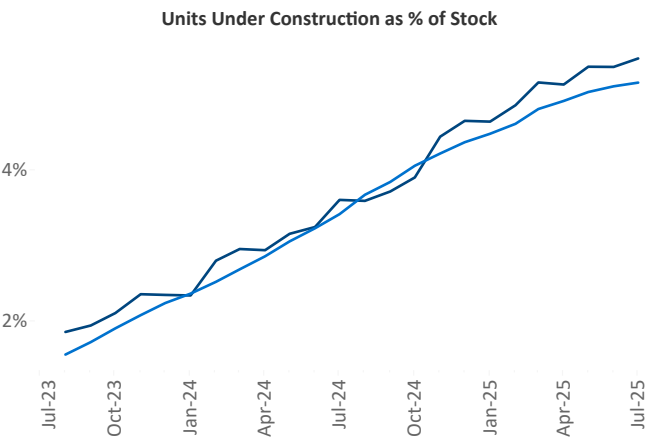
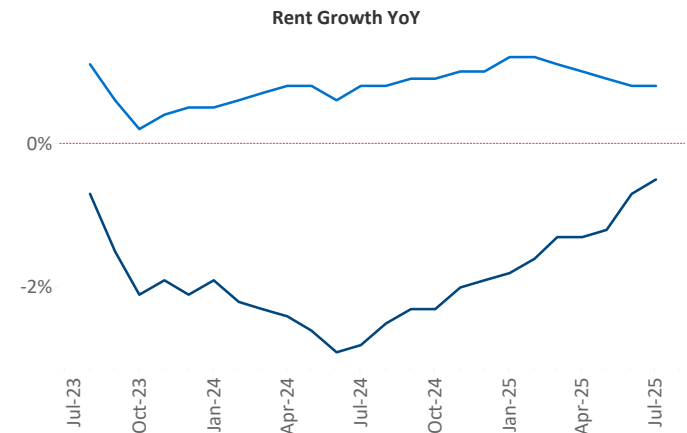
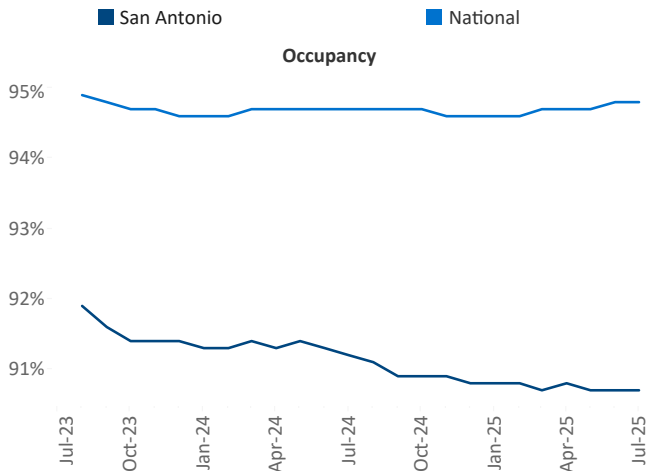


San Antonio is the **22nd** largest multifamily market with **241,549** completed units and **47,500** units in development, **13,265** of which have already broken ground.

Advertised **rents** are at **\$1,267**, down **-0.5%** ▼ from the previous year placing San Antonio at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,750** ▲ units absorbed over the past twelve months. Absorption increased by **1,116** ▲ units from the previous year's absorption gain of **8,634** ▲ units.

Employment in San Antonio has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$31.48** according to the *Bureau of Labor Statistics*.



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