

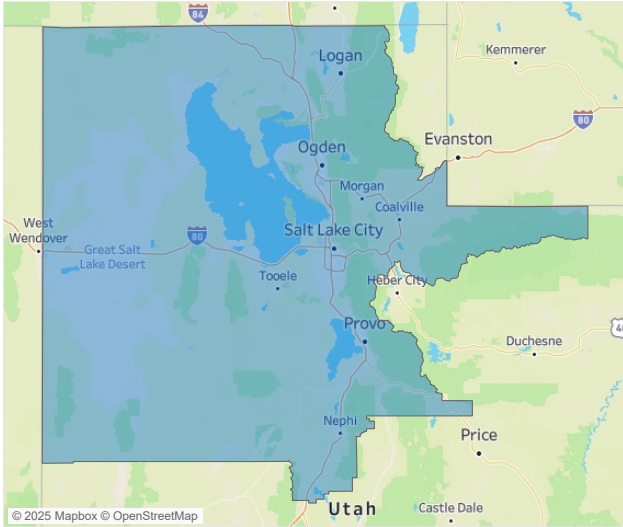


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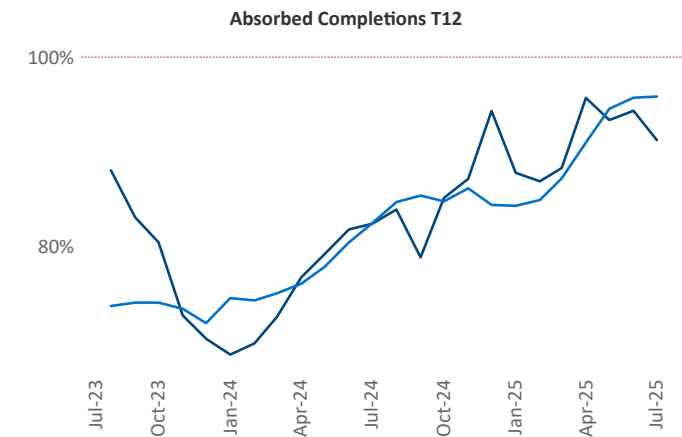
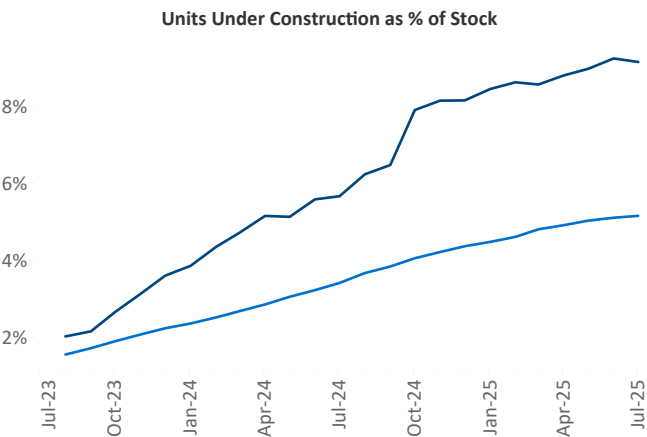
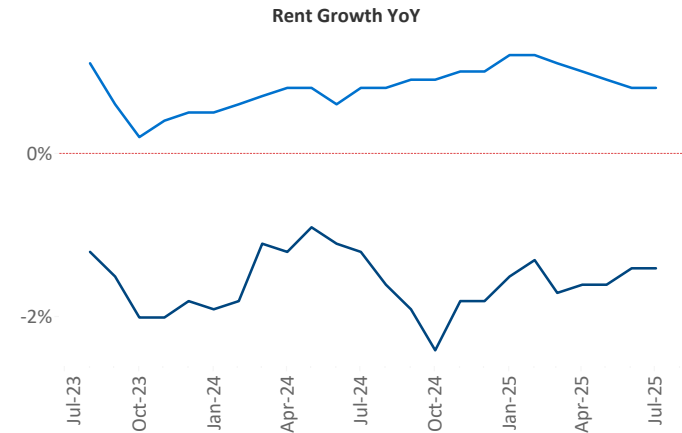
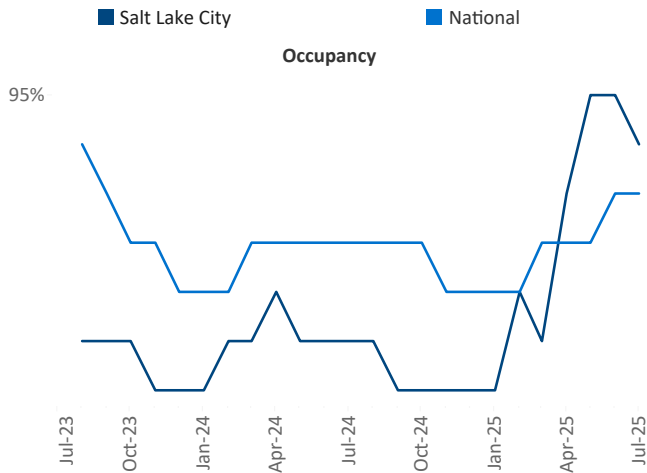


Salt Lake City is the **41st** largest multifamily market with **136,983** completed units and **59,452** units in development, **12,573** of which have already broken ground.

Advertised **rents** are at **\$1,558**, down **-1.4%** from the previous year placing Salt Lake City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,541** units absorbed over the past twelve months. Absorption increased by **2,118** units from the previous year's absorption gain of **8,423** units.

Employment in Salt Lake City has grown by **1.5%** over the past 12 months, while hourly wages have risen by **3.2%** YoY to **\$36.18** according to the *Bureau of Labor Statistics*.



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