

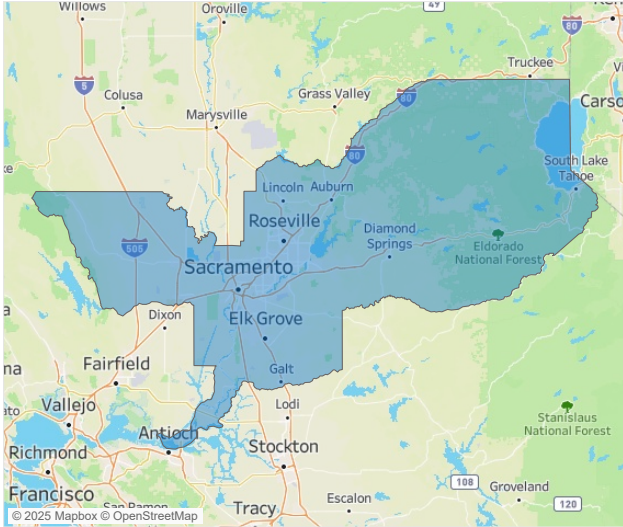


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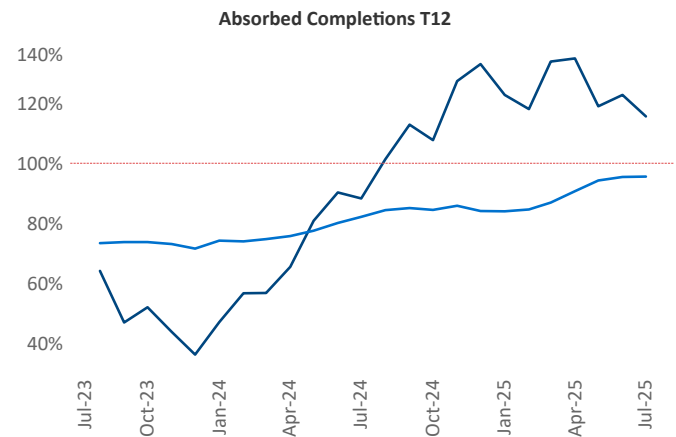
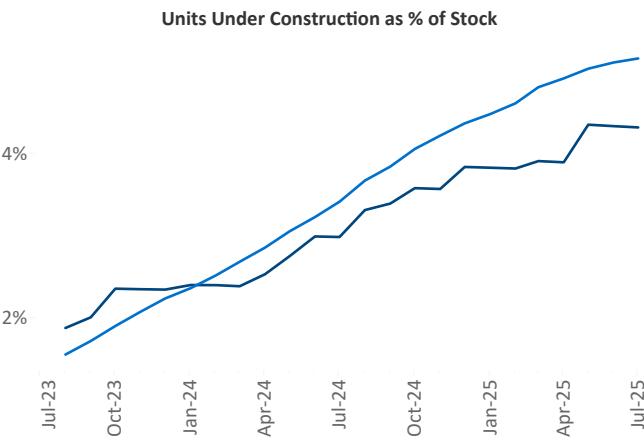
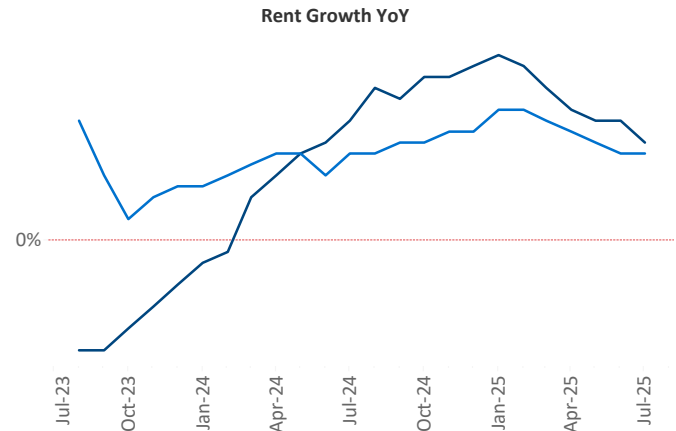
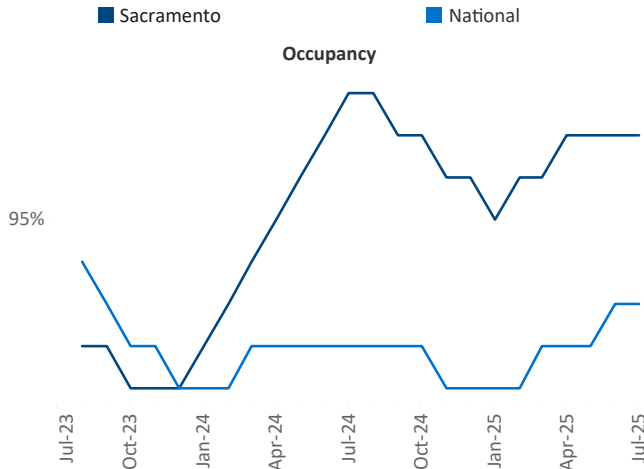


Sacramento is the **39th** largest multifamily market with **142,391** completed units and **46,612** units in development, **6,164** of which have already broken ground.

Advertised **rents** are at **\$1,970**, up **0.9%** ▲ from the previous year placing Sacramento at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,982** ▲ units absorbed over the past twelve months. Absorption increased by **1,259** ▲ units from the previous year's absorption gain of **3,723** ▲ units.

Employment in Sacramento has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$37.73** according to the *Bureau of Labor Statistics*.



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