

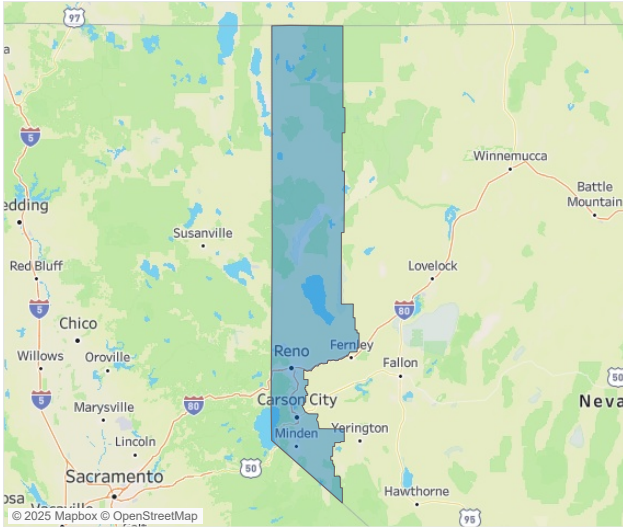


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Reno
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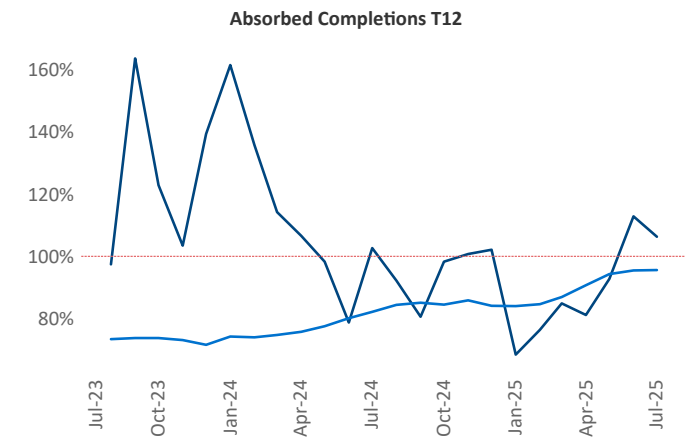
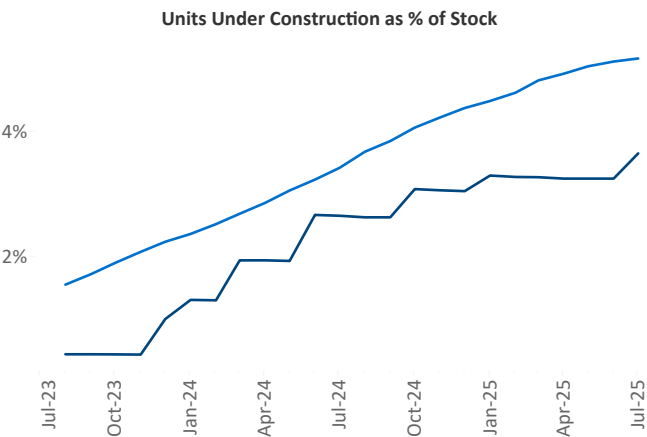
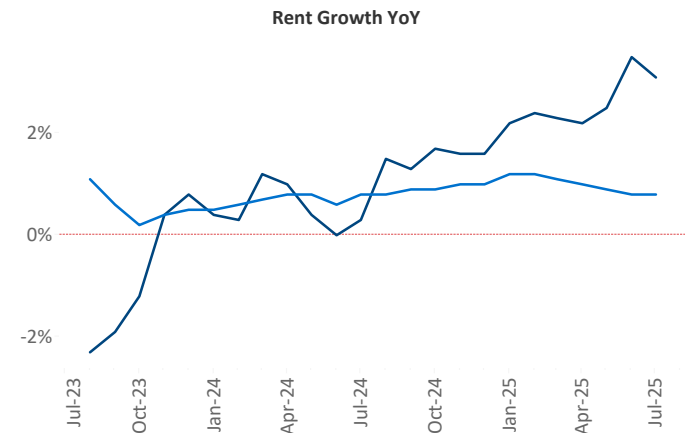
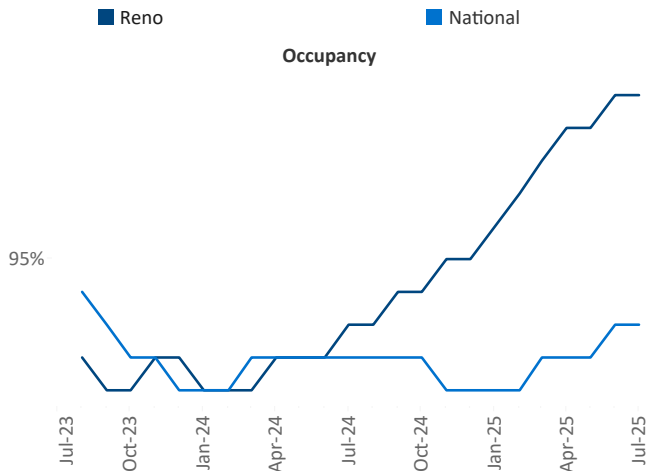


Reno is the **82nd** largest multifamily market with **48,447** completed units and **8,672** units in development, **1,770** of which have already broken ground.

Advertised **rents** are at **\$1,652**, up **3.1% ▲** from the previous year placing Reno at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,923 ▲** units absorbed over the past twelve months. Absorption increased by **602 ▲** units from the previous year's absorption gain of **2,321 ▲** units.

Employment in Reno has grown by **0.6% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$31.43** according to the *Bureau of Labor Statistics*.



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