

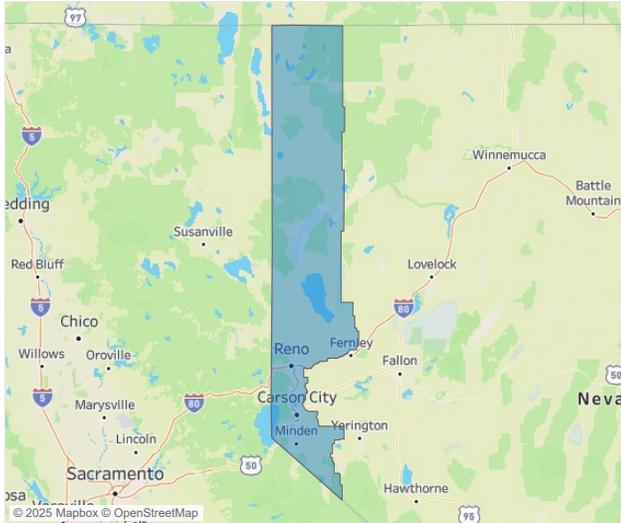


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Reno
July 2025



Reno is the **82nd** largest multifamily market with **48,447** completed units and **8,672** units in development, **1,770** of which have already broken ground.

Advertised rents are at **\$1,652**, up **3.1%** ▲ from the previous year placing Reno at **30th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,923** ▲ units absorbed over the past twelve months. Absorption increased by **602** ▲ units from the previous year's absorption gain of **2,321** ▲ units.

Employment in Reno has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$31.43** according to the *Bureau of Labor Statistics*.

