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Raleigh - Durham
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Raleigh - Durham is the **28th** largest multifamily market with **205,192** completed units and **121,018** units in development, **12,995** of which have already broken ground.

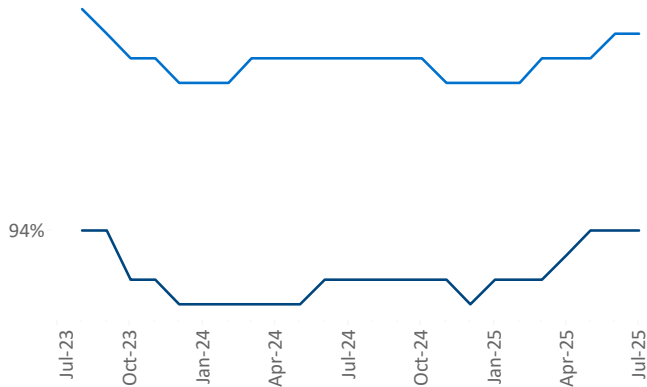
Advertised **rents** are at **\$1,566**, down **-0.5%** from the previous year placing Raleigh - Durham at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,504** units absorbed over the past twelve months. Absorption increased by **5,604** units from the previous year's absorption gain of **8,900** units.

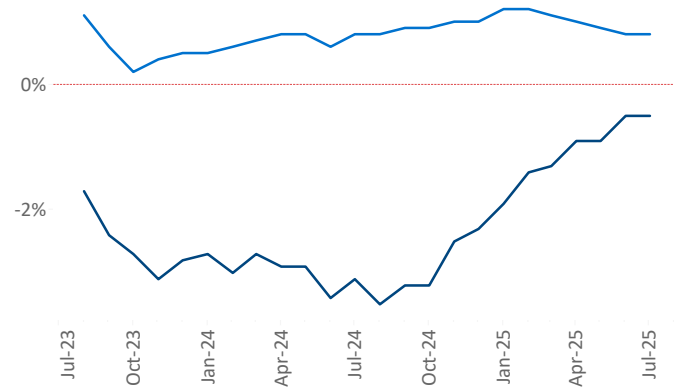
Employment in Raleigh - Durham has grown by **1.7%** over the past 12 months, while hourly wages have risen by **3.9%** YoY to **\$36.36** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

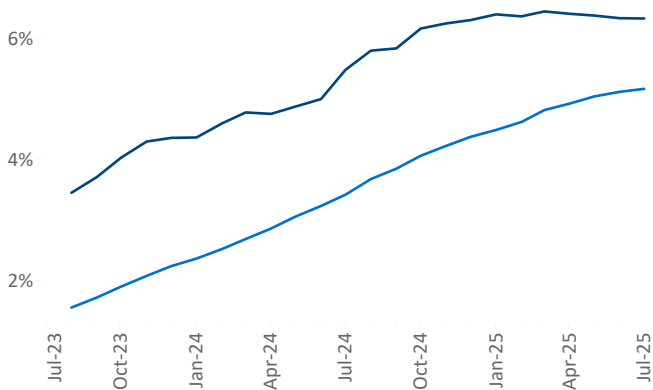
Occupancy



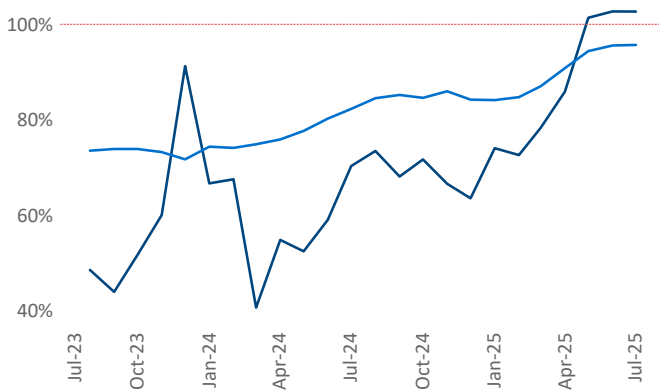
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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