

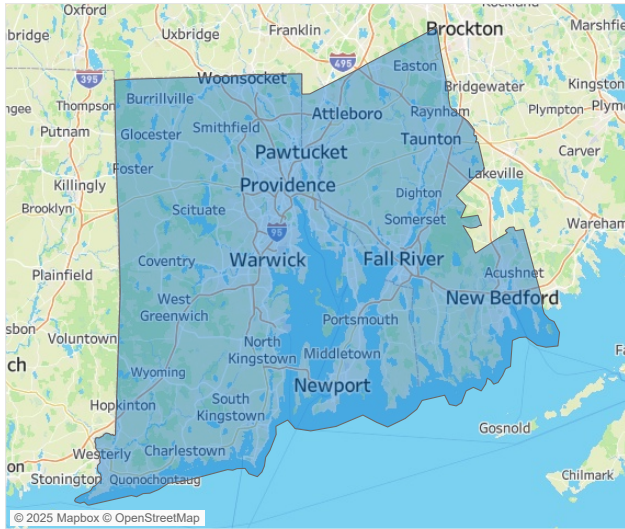


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Providence
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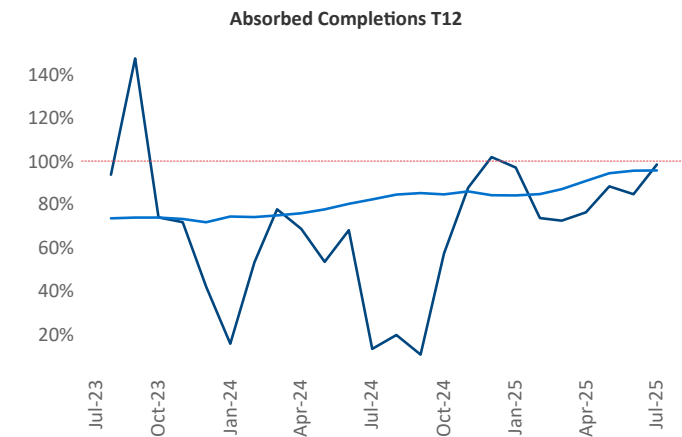
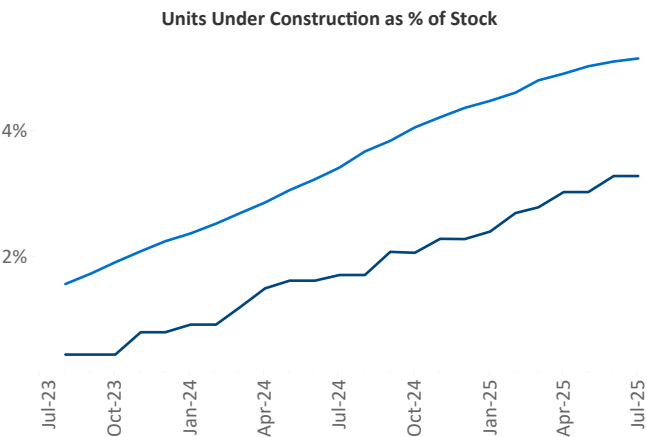
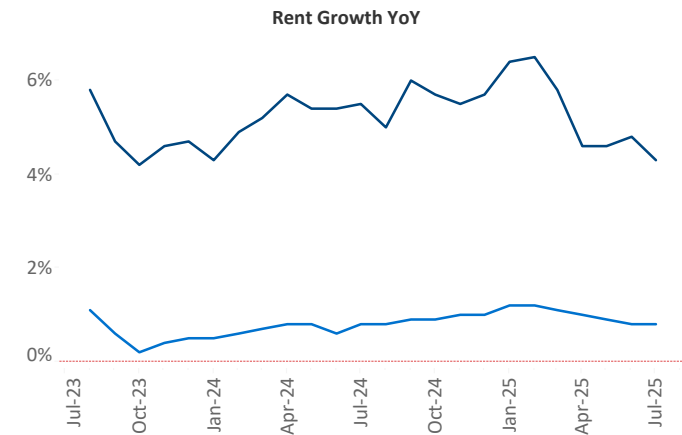
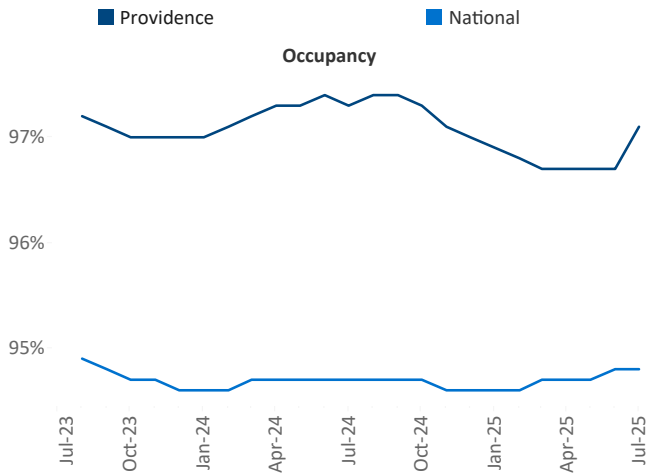


Providence is the **69th** largest multifamily market with **58,425** completed units and **18,756** units in development, **1,920** of which have already broken ground.

Advertised **rents** are at **\$2,169**, up **4.3% ▲** from the previous year placing Providence at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,315 ▲** units absorbed over the past twelve months. Absorption increased by **1,242 ▲** units from the previous year's absorption gain of **73 ▲** units.

Employment over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$35.22** according to the *Bureau of Labor Statistics*.



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