

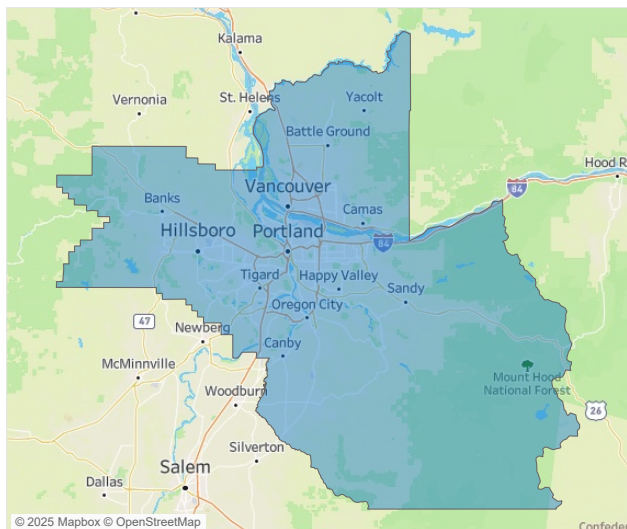


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Portland
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Portland is the **32nd** largest multifamily market with **193,897** completed units and **36,411** units in development, **5,721** of which have already broken ground.

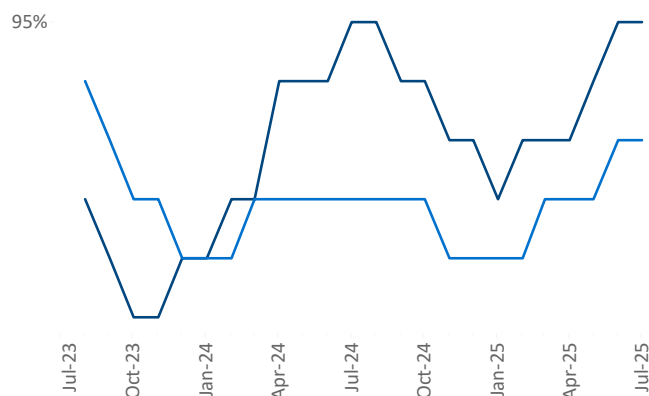
Advertised **rents** are at **\$1,779**, down **-0.5%** ▼ from the previous year placing Portland at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,446** ▲ units absorbed over the past twelve months. Absorption decreased by **-993** ▼ units from the previous year's absorption gain of **6,439** ▲ units.

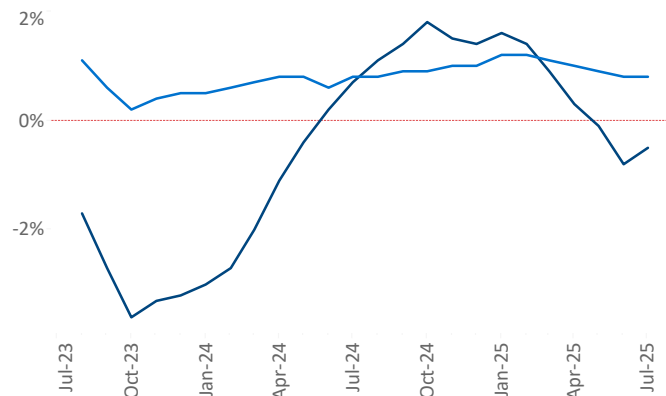
Employment in Portland has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$40.15** according to the *Bureau of Labor Statistics*.

■ Portland ■ National

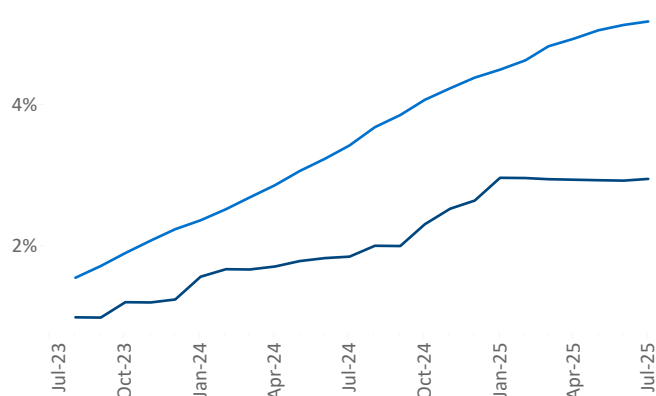
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

