



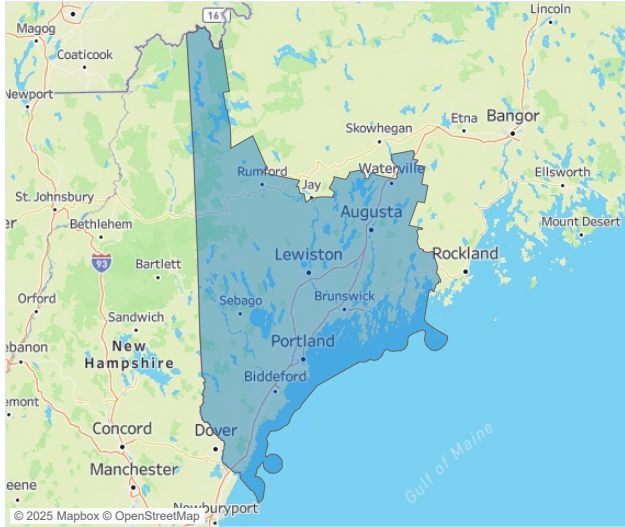
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME

July 2025

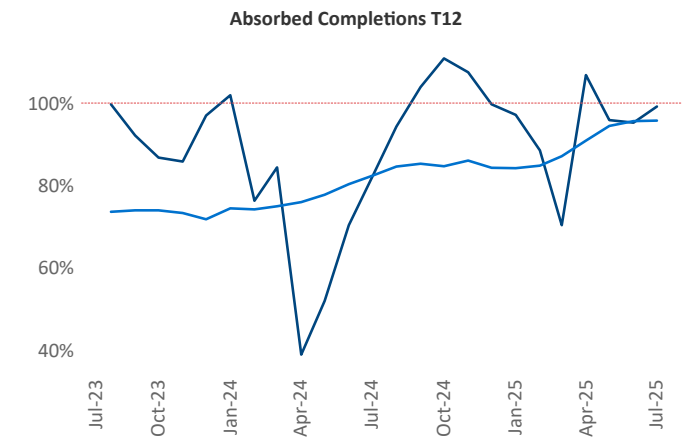
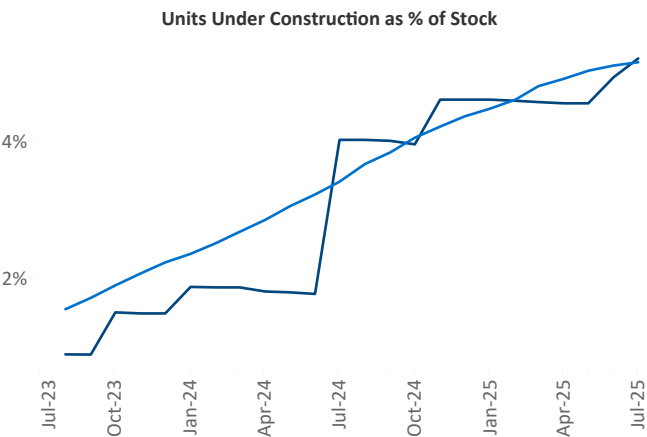
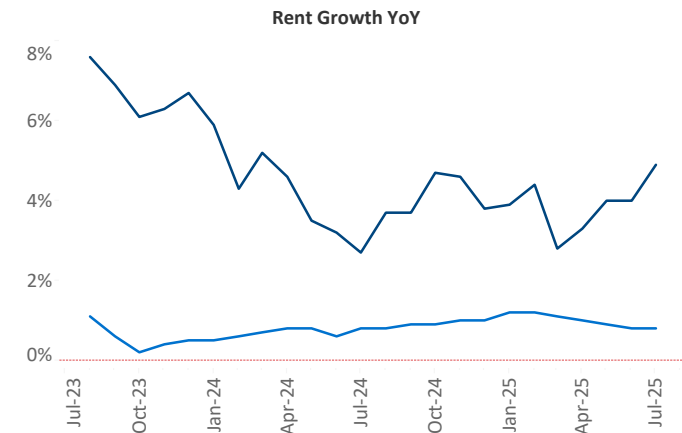
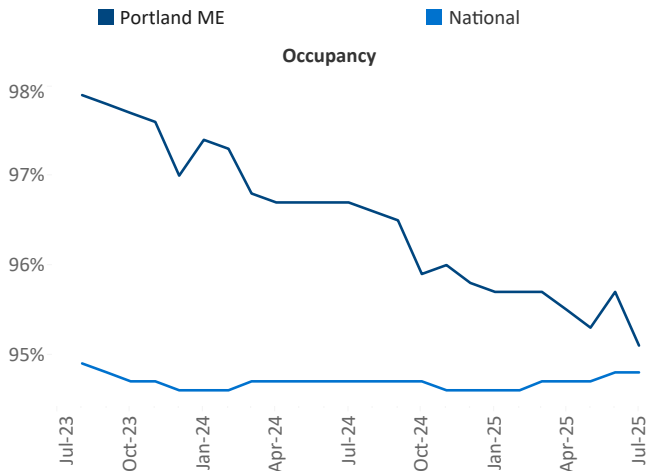


Portland ME is the **116th** largest multifamily market with **18,602** completed units and **11,346** units in development, **972** of which have already broken ground.

Advertised **rents** are at **\$2,067**, up **4.9%** ▲ from the previous year placing Portland ME at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **947** ▲ units absorbed over the past twelve months. Absorption decreased by **-390** ▼ units from the previous year's absorption gain of **1,337** ▲ units.

Employment in Portland ME has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$33.67** according to the *Bureau of Labor Statistics*.



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