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**Pittsburgh** is the **51st** largest multifamily market with **99,082** completed units and **19,718** units in development, **3,892** of which have already broken ground.

Advertised **rents** are at **\$1,448**, up **3.2% ▲** from the previous year placing Pittsburgh at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,269 ▲** units absorbed over the past twelve months. Absorption increased by **1,223 ▲** units from the previous year's absorption gain of **1,046 ▲** units.

**Employment** in Pittsburgh has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$32.20** according to the *Bureau of Labor Statistics*.

