

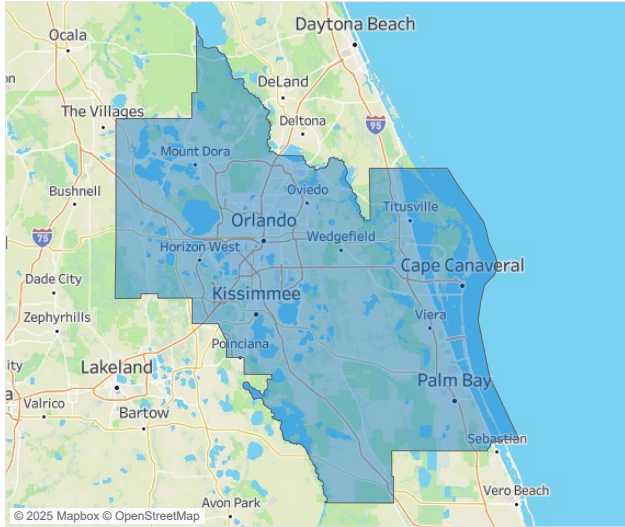


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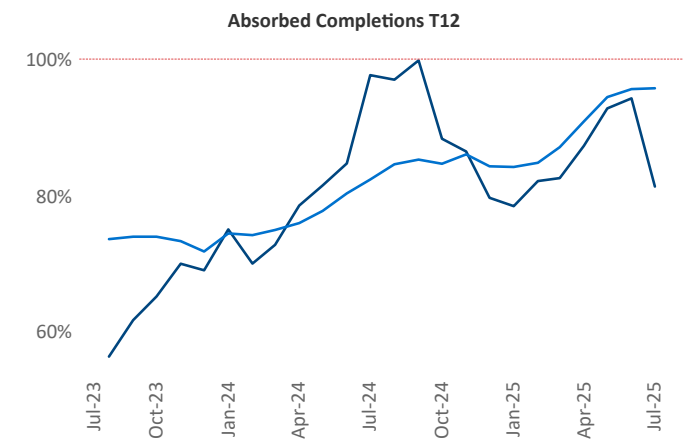
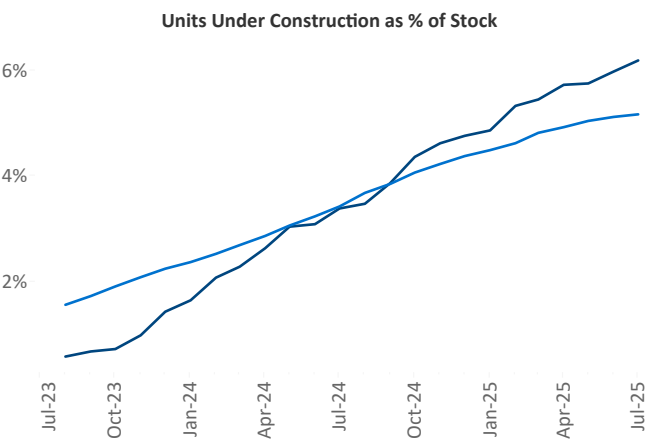
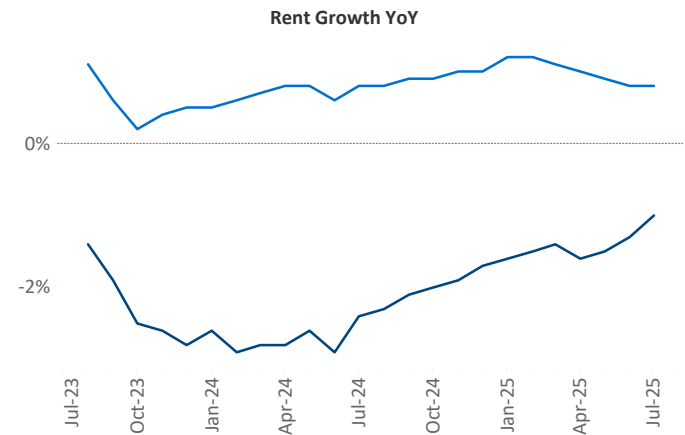
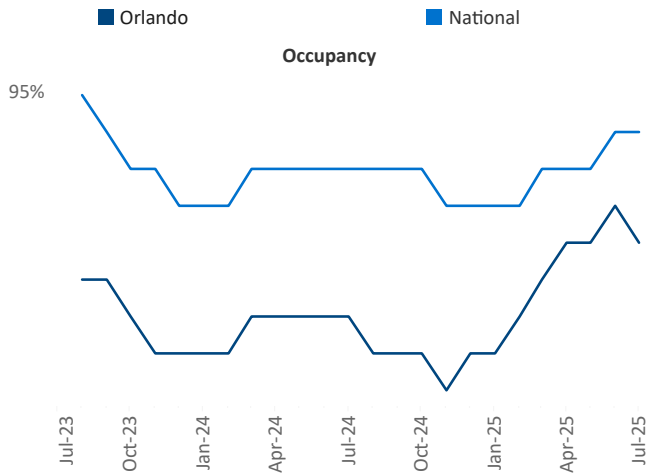


Orlando is the **15th** largest multifamily market with **290,080** completed units and **155,296** units in development, **17,964** of which have already broken ground.

Advertised **rents** are at **\$1,787**, down **-1.0%** ▼ from the previous year placing Orlando at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,650** ▲ units absorbed over the past twelve months. Absorption decreased by **-915** ▼ units from the previous year's absorption gain of **16,565** ▲ units.

Employment in Orlando has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$31.87** according to the *Bureau of Labor Statistics*.



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