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Orange County  
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**Orange County** is the **24th** largest multifamily market with **221,318** completed units and **42,406** units in development, **7,736** of which have already broken ground.

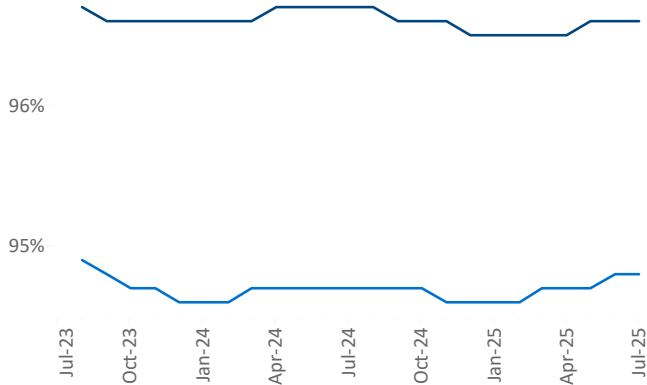
Advertised **rents** are at **\$2,835**, up **1.3%** ▲ from the previous year placing Orange County at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,275** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,445** ▼ units from the previous year's absorption gain of **2,720** ▲ units.

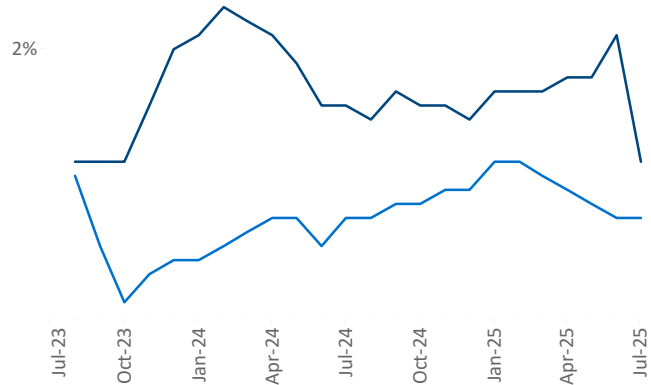
**Employment** in Orange County has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$41.01** according to the *Bureau of Labor Statistics*.

■ Orange County      ■ National

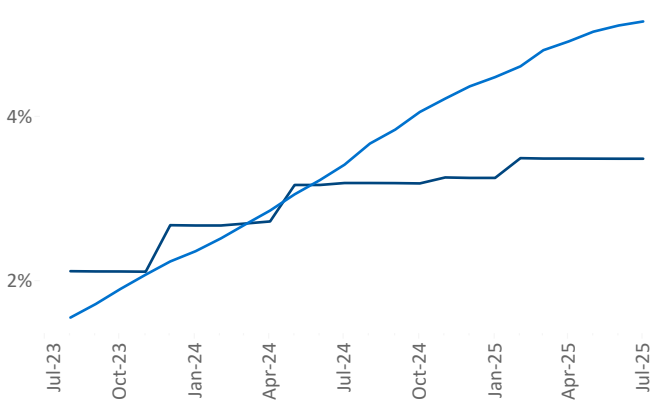
Occupancy



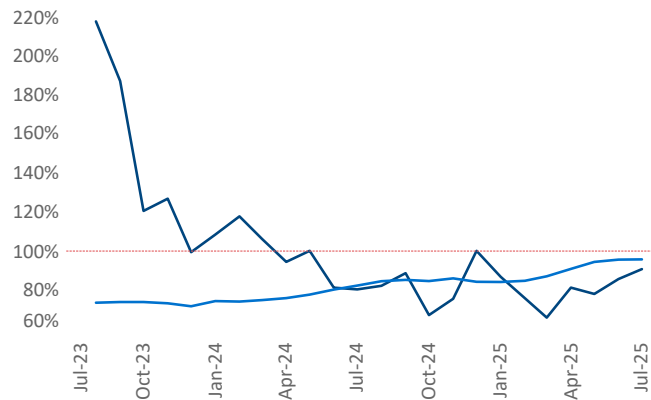
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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