



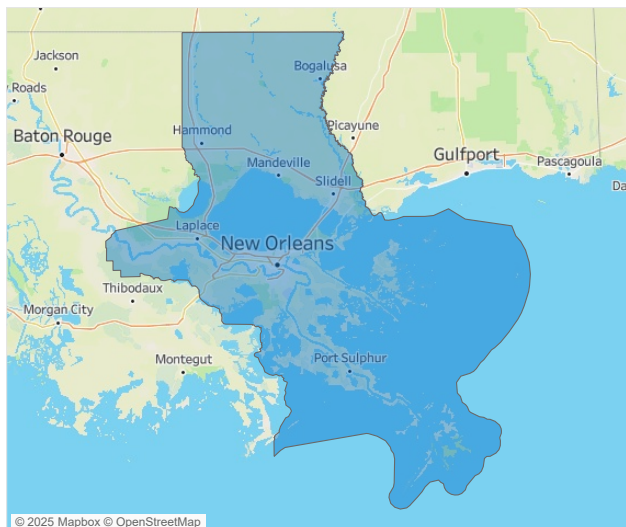
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New Orleans

July 2025



New Orleans is the **63rd** largest multifamily market with **63,630** completed units and **5,242** units in development, **269** of which have already broken ground.

Advertised **rents** are at **\$1,293** from the previous year placing New Orleans at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **213 ▲** units absorbed over the past twelve months. Absorption decreased by **-700 ▼** units from the previous year's absorption gain of **913 ▲** units.

Employment in New Orleans has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$29.88** according to the *Bureau of Labor Statistics*.

