

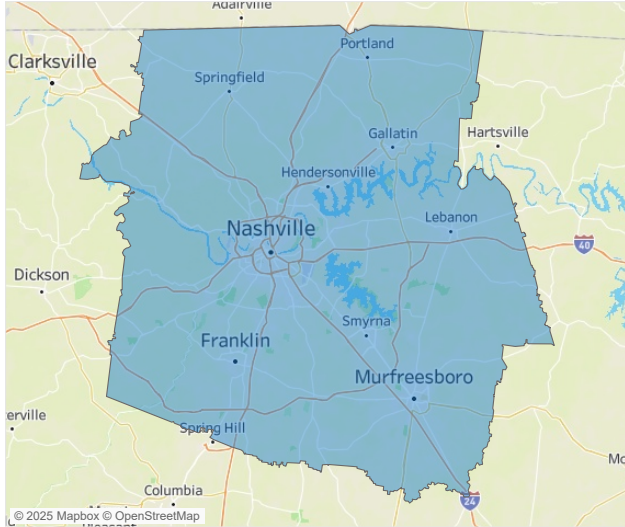


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Nashville
July 2025

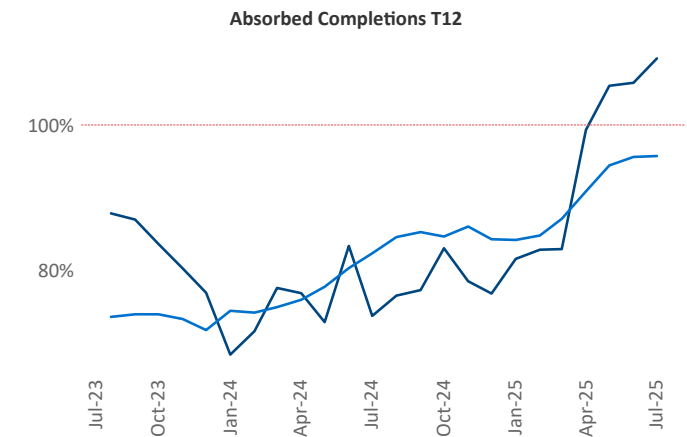
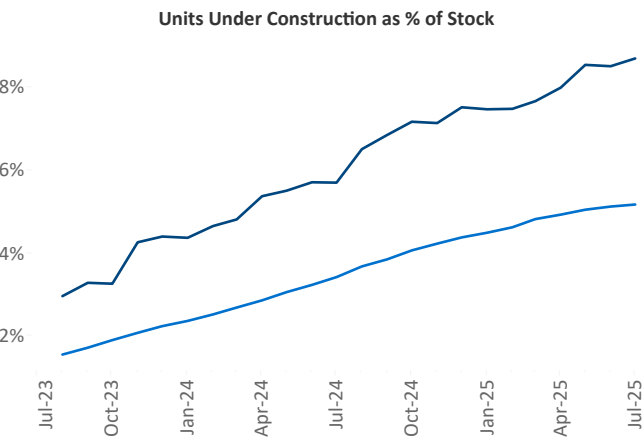
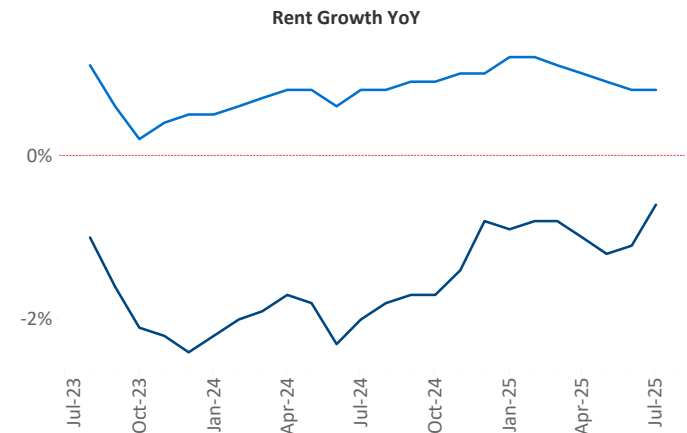
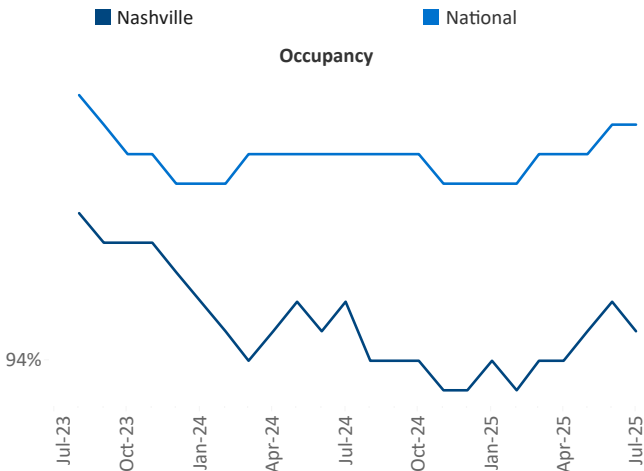


Nashville is the **29th** largest multifamily market with **200,548** completed units and **83,935** units in development, **17,424** of which have already broken ground.

Advertised **rents** are at **\$1,668**, down **-0.6%** ▼ from the previous year placing Nashville at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,828** ▲ units absorbed over the past twelve months. Absorption increased by **5,439** ▲ units from the previous year's absorption gain of **9,389** ▲ units.

Employment in Nashville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$34.21** according to the *Bureau of Labor Statistics*.



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