

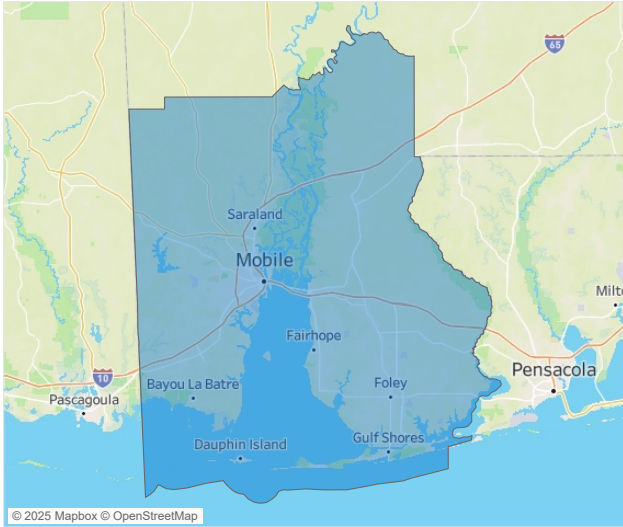


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Mobile
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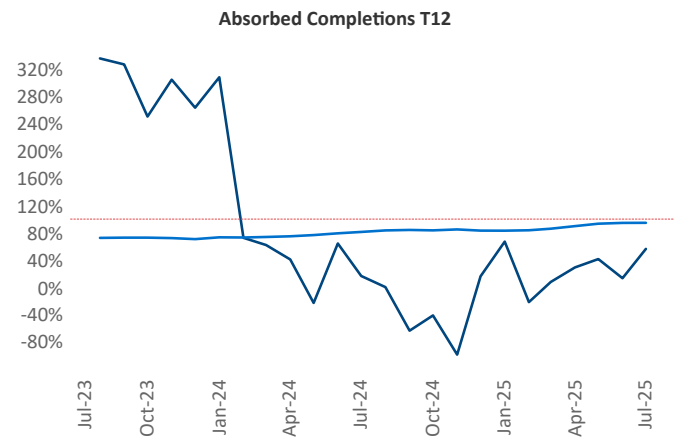
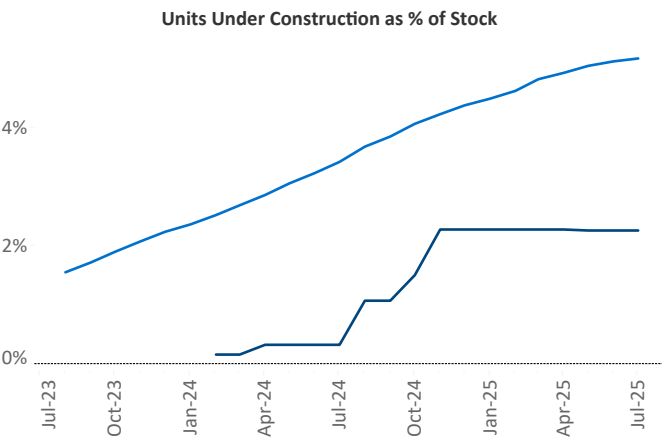
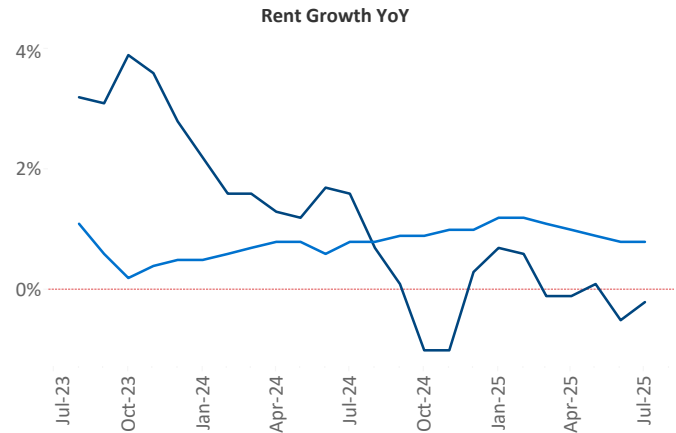
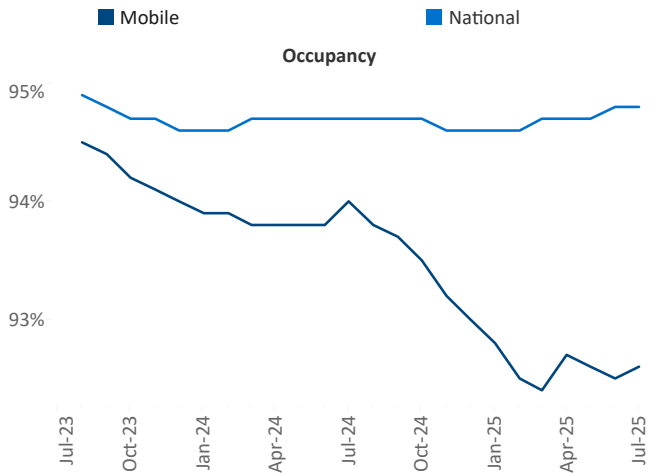


Mobile is the **95th** largest multifamily market with **34,201** completed units and **5,129** units in development, **774** of which have already broken ground.

Advertised **rents** are at **\$1,226**, down **-0.2%** ▼ from the previous year placing Mobile at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **555** ▲ units absorbed over the past twelve months. Absorption increased by **470** ▲ units from the previous year's absorption gain of **85** ▲ units.

Employment in Mobile has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$29.21** according to the *Bureau of Labor Statistics*.



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