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Mobile  
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**Mobile** is the **95th** largest multifamily market with **34,201** completed units and **5,129** units in development, **774** of which have already broken ground.

Advertised rents are at **\$1,226**, down **-0.2%▼** from the previous year placing Mobile at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **555▲** units absorbed over the past twelve months. Absorption increased by **470▲** units from the previous year's absorption gain of **85▲** units.

**Employment** in Mobile has grown by **1.0%▲** over the past 12 months, while hourly wages have risen by **4.7%▲** YoY to **\$29.21** according to the *Bureau of Labor Statistics*.

