



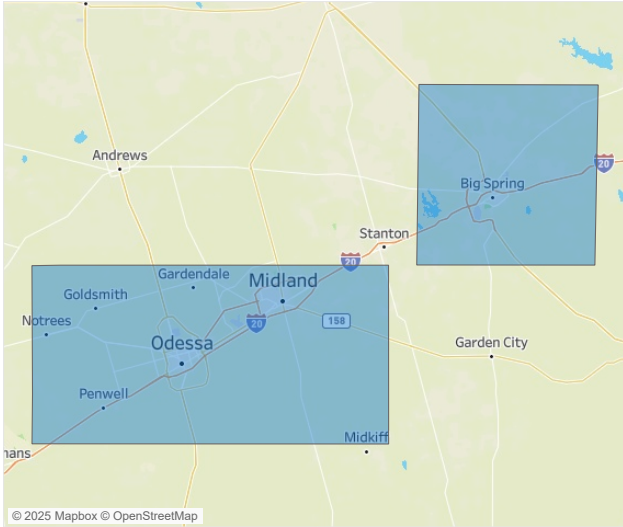
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Midland - Odessa

July 2025



**Midland - Odessa** is the **105th** largest multifamily market with **28,579** completed units and **1,274** units in development, **0** of which have already broken ground.

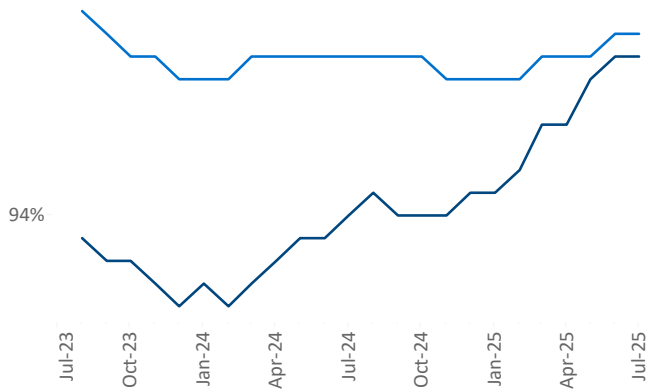
Advertised **rents** are at **\$1,449**, up **2.5%** ▲ from the previous year placing Midland - Odessa at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-3** ▼ units absorbed over the past twelve months. Absorption decreased by **-256** ▼ units from the previous year's absorption gain of **253** ▲ units.

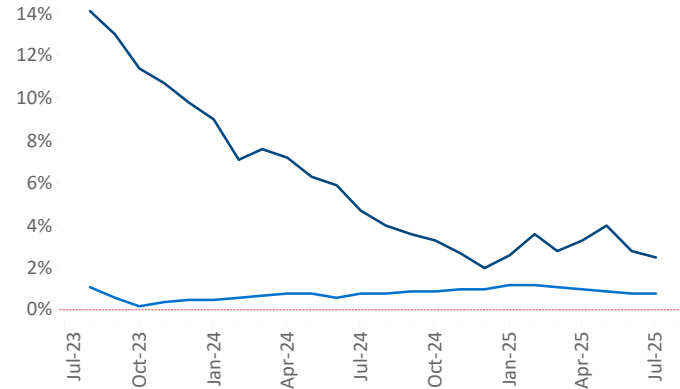
**Employment** in Midland - Odessa has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$35.23** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa      ■ National

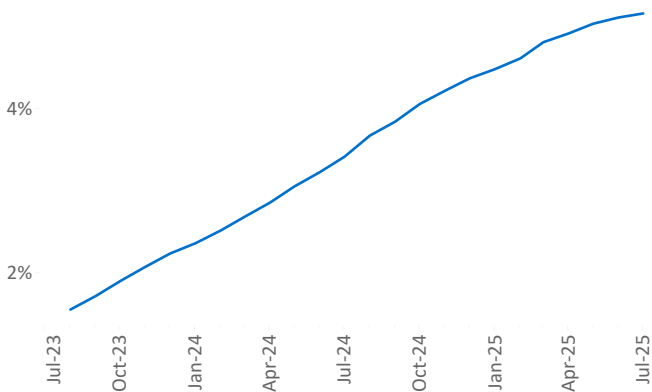
Occupancy



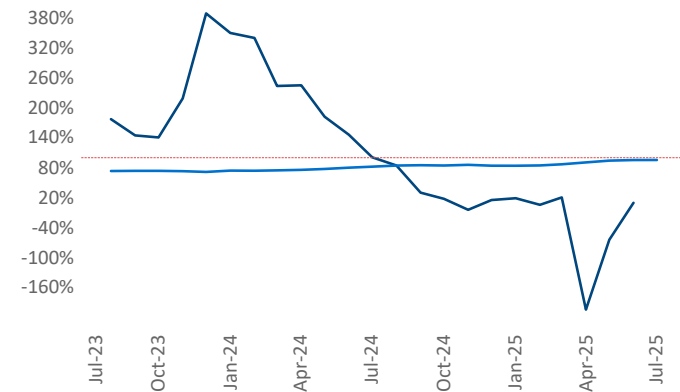
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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