

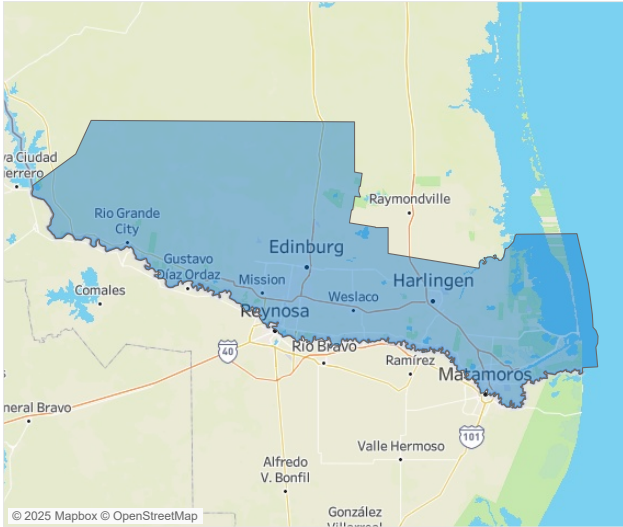


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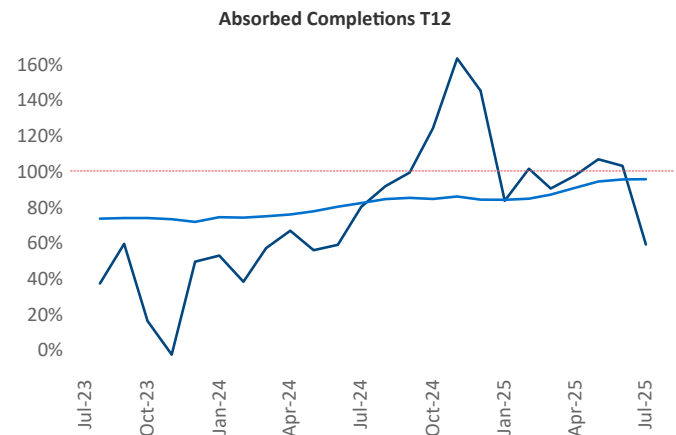
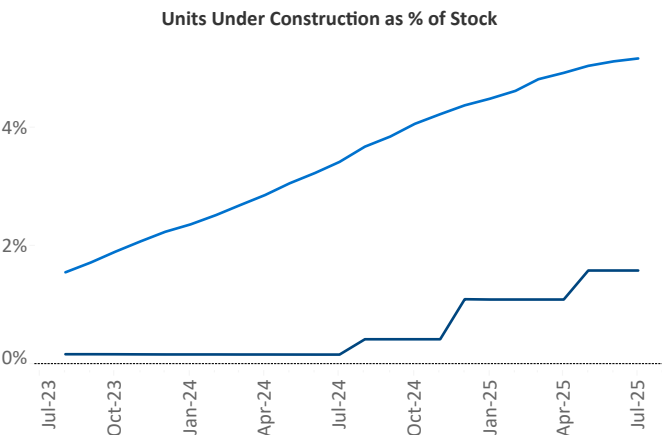
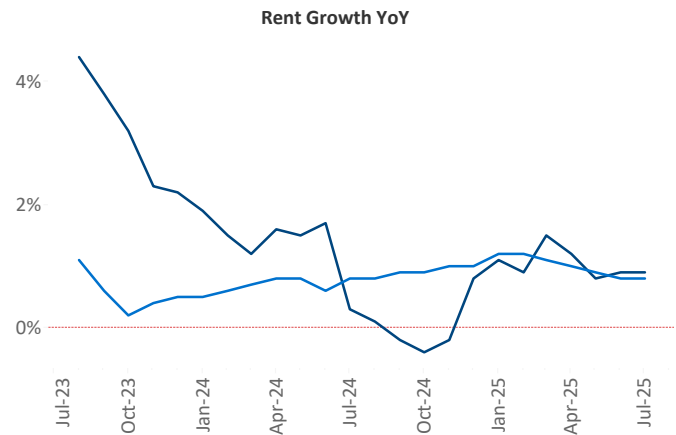
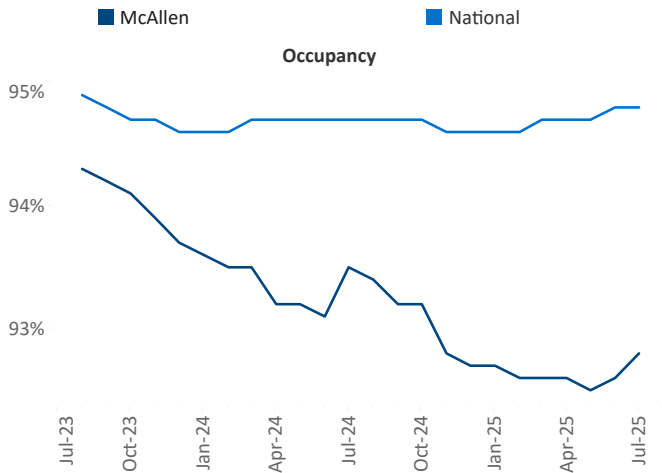


McAllen is the **104th** largest multifamily market with **30,367** completed units and **6,169** units in development, **482** of which have already broken ground.

Advertised **rents** are at **\$997**, up **0.9%** ▲ from the previous year placing McAllen at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **356** ▲ units absorbed over the past twelve months. Absorption decreased by **-478** ▼ units from the previous year's absorption gain of **834** ▲ units.

Employment in McAllen has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$20.73** according to the *Bureau of Labor Statistics*.



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