

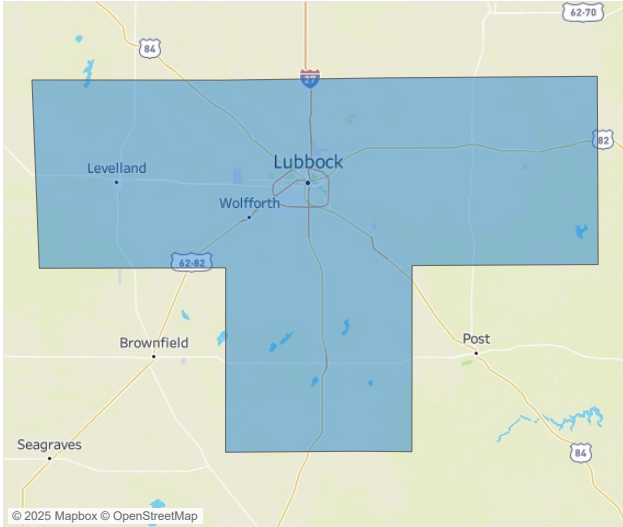


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Lubbock
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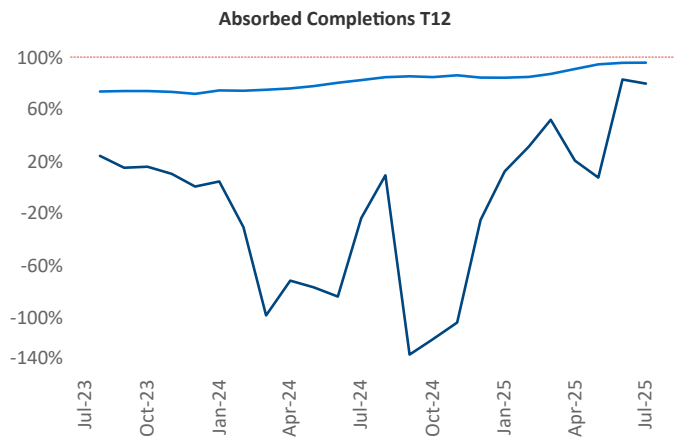
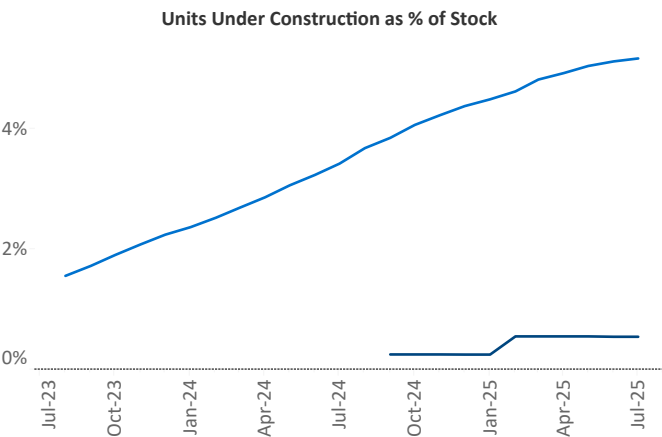
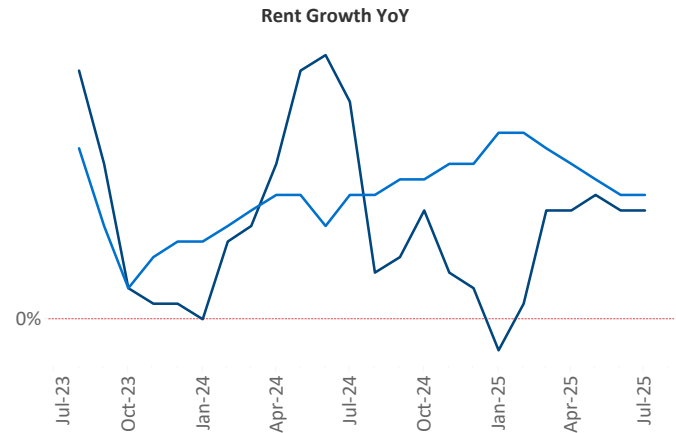
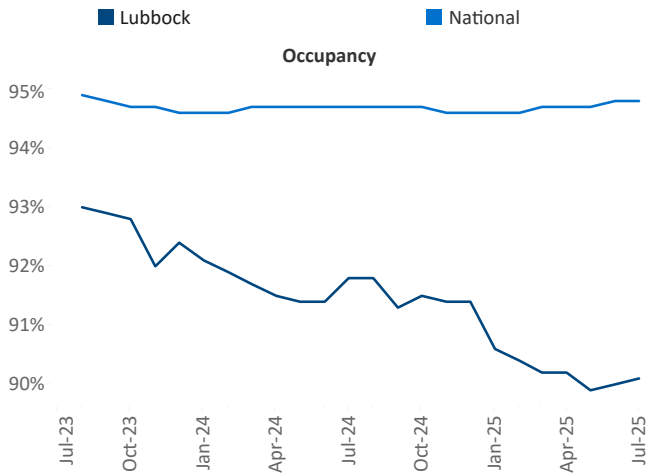


Lubbock is the **112th** largest multifamily market with **22,762** completed units and **2,099** units in development, **124** of which have already broken ground.

Advertised **rents** are at **\$960**, up **0.7%** ▲ from the previous year placing Lubbock at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **355** ▲ units absorbed over the past twelve months. Absorption increased by **490** ▲ units from the previous year's absorption loss of **-135** ▼ units.

Employment in Lubbock has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **17.0%** ▲ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.



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