

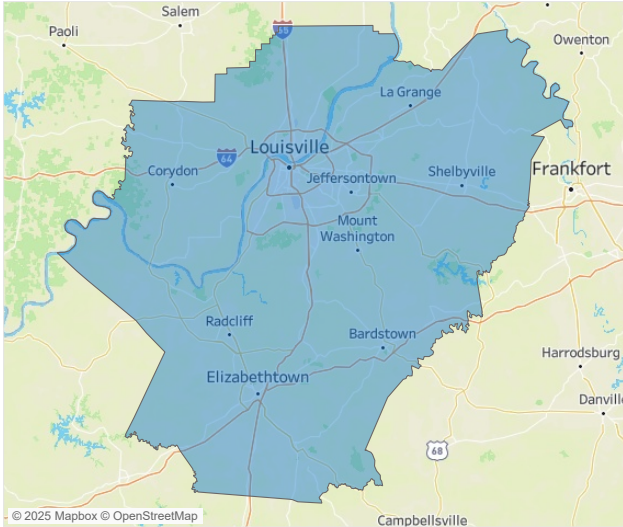


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Louisville
July 2025

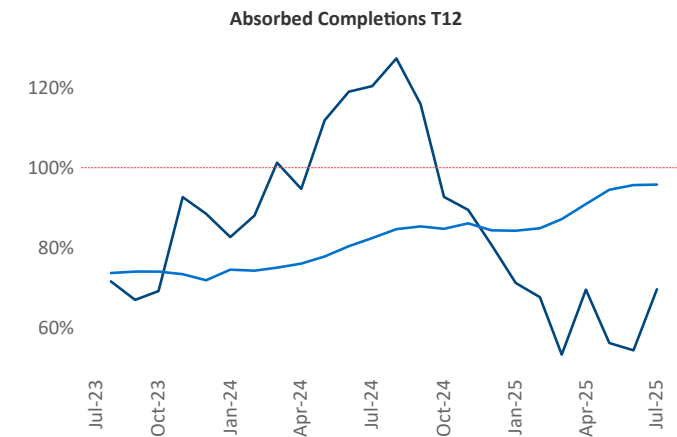
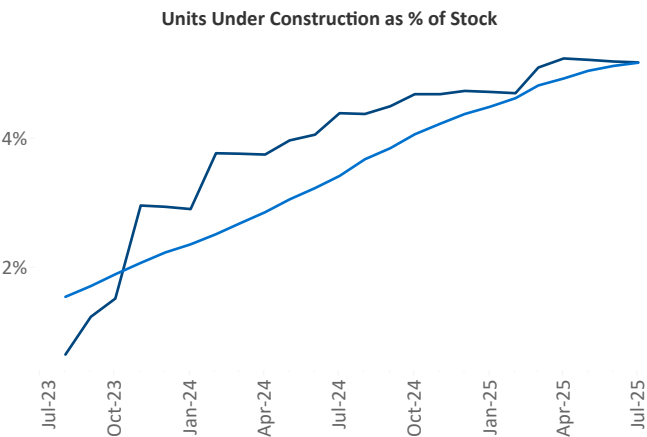
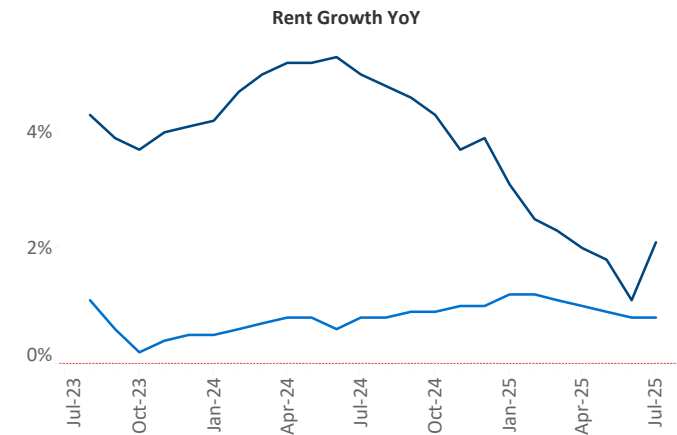
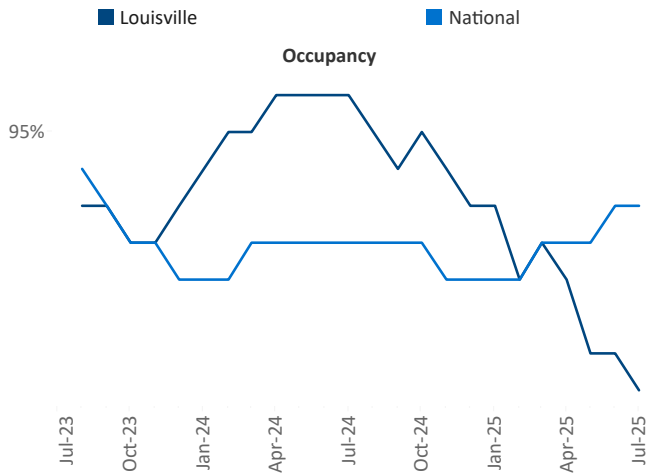


Louisville is the **54th** largest multifamily market with **93,671** completed units and **25,295** units in development, **4,848** of which have already broken ground.

Advertised **rents** are at **\$1,280**, up **2.1%** ▲ from the previous year placing Louisville at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,192** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,776** ▼ units from the previous year's absorption gain of **3,968** ▲ units.

Employment in Louisville has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.23** according to the *Bureau of Labor Statistics*.



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