



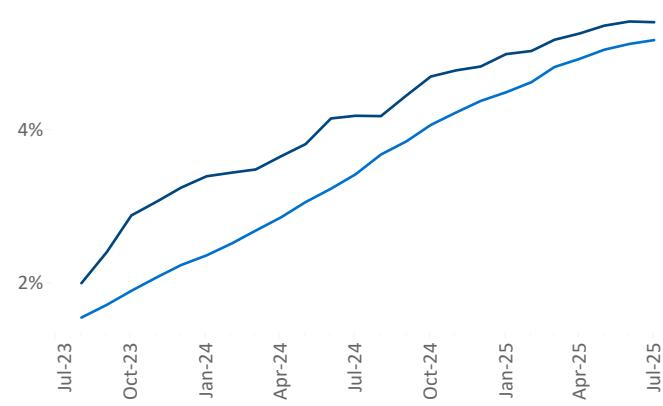
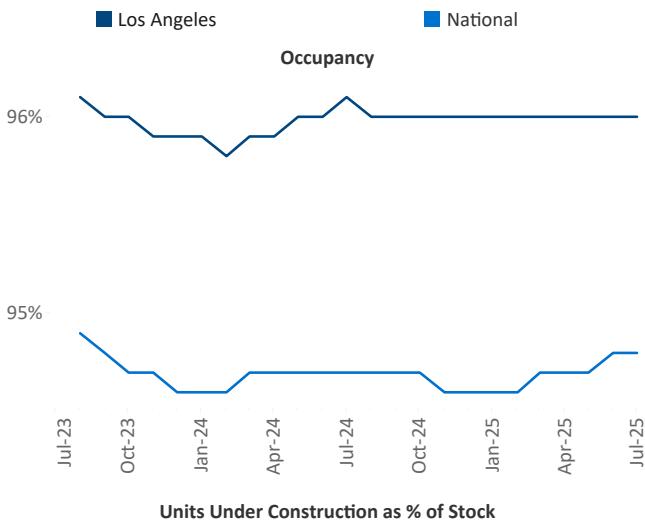
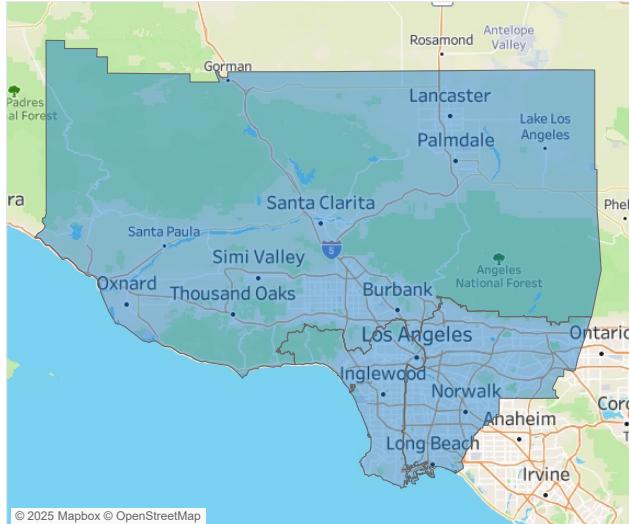
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## Los Angeles

July 2025



**Los Angeles** is the **6th** largest multifamily market with **499,222** completed units and **211,324** units in development, **26,976** of which have already broken ground.

Advertised **rents** are at **\$2,656**, up **0.5%▲** from the previous year placing Los Angeles at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,746▲** units absorbed over the past twelve months. Absorption increased by **320▲** units from the previous year's absorption gain of **12,426▲** units.

**Employment** in Los Angeles has grown by **0.2%▲** over the past 12 months, while hourly wages have risen by **3.8%▲** YoY to **\$39.50** according to the *Bureau of Labor Statistics*.

