

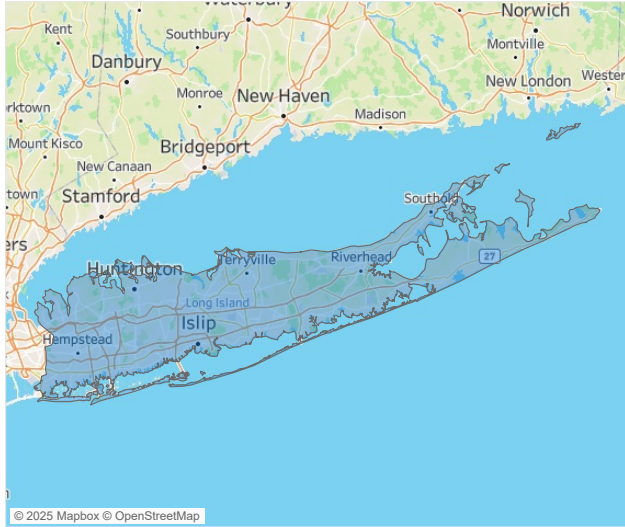


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Long Island
July 2025

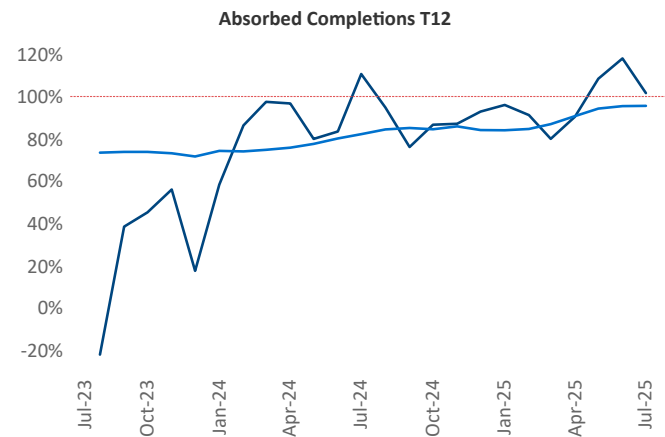
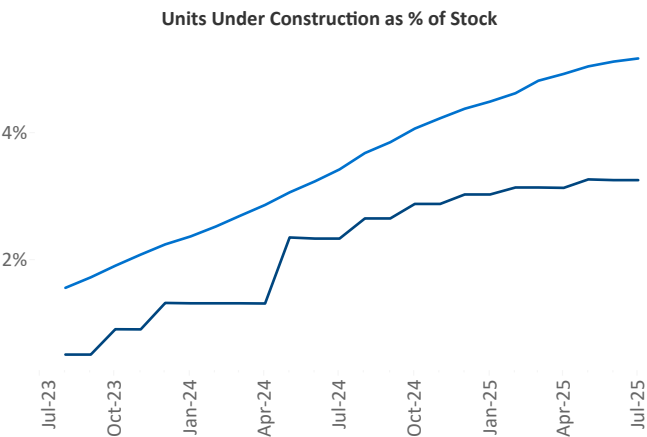
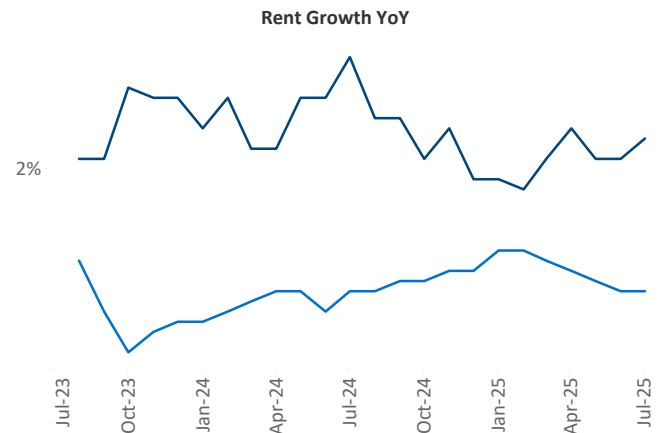
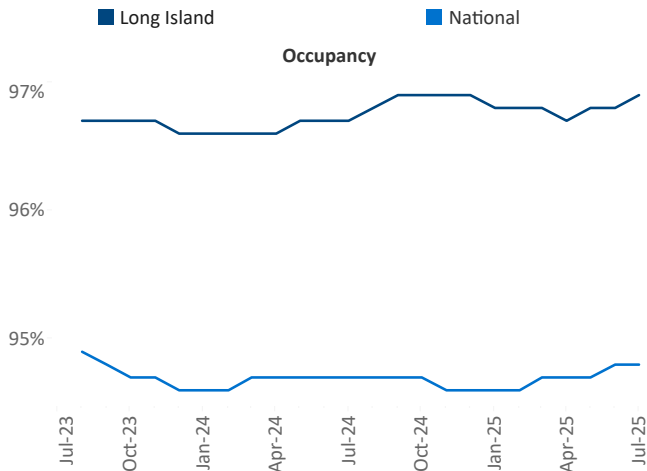


Long Island is the **70th** largest multifamily market with **57,687** completed units and **11,482** units in development, **1,877** of which have already broken ground.

Advertised **rents** are at **\$2,925**, up **2.3%** ▲ from the previous year placing Long Island at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,163** ▲ units absorbed over the past twelve months. Absorption increased by **556** ▲ units from the previous year's absorption gain of **1,607** ▲ units.

Employment in Long Island has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$34.79** according to the *Bureau of Labor Statistics*.



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