

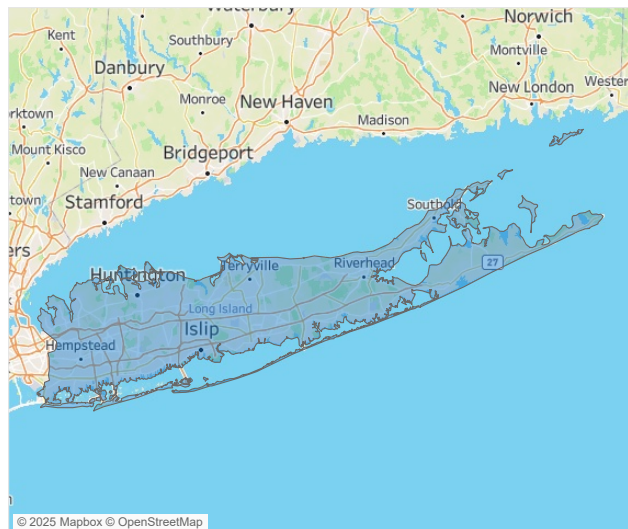


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## Long Island July 2025



**Long Island** is the **70th** largest multifamily market with **57,687** completed units and **11,482** units in development, **1,877** of which have already broken ground.

Advertised **rents** are at **\$2,925**, up **2.3% ▲** from the previous year placing Long Island at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,163 ▲** units absorbed over the past twelve months. Absorption increased by **556 ▲** units from the previous year's absorption gain of **1,607 ▲** units.

**Employment** in Long Island has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$34.79** according to the *Bureau of Labor Statistics*.

