

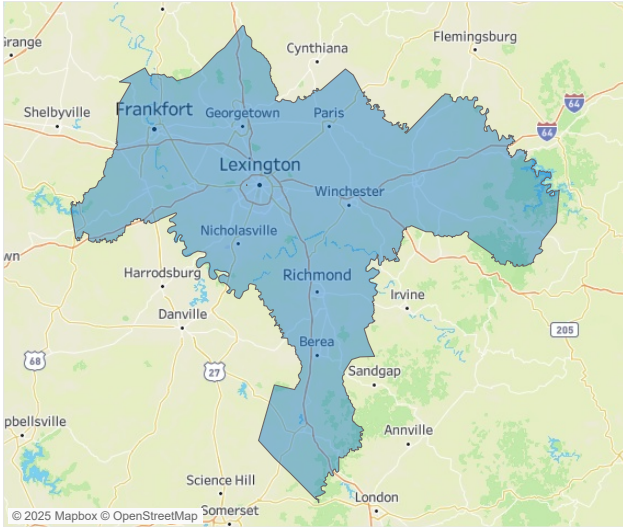


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Lexington  
July 2025

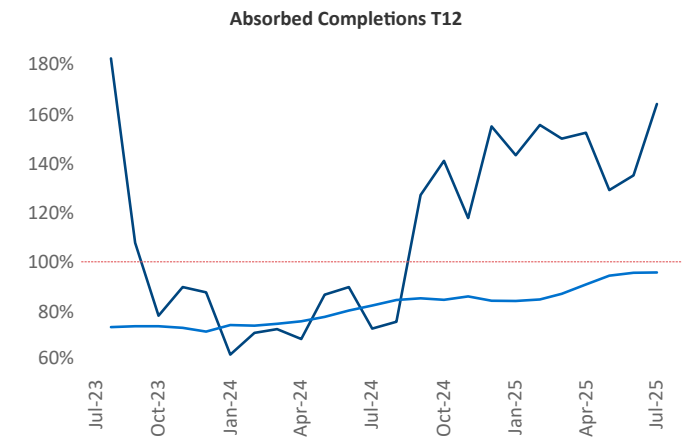
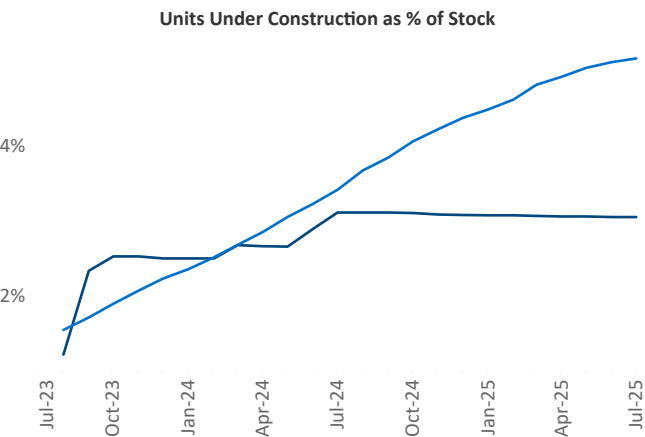
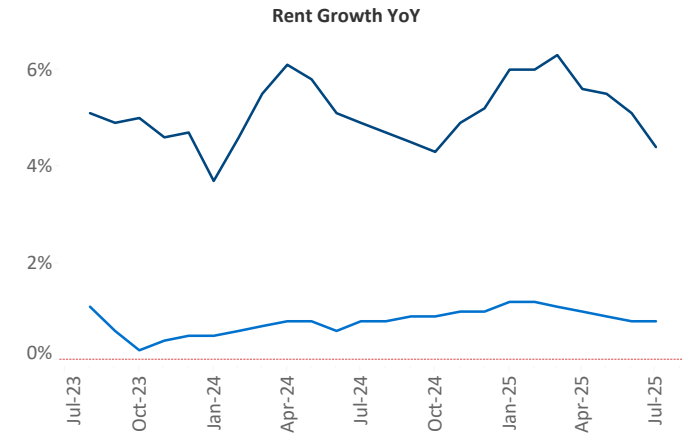
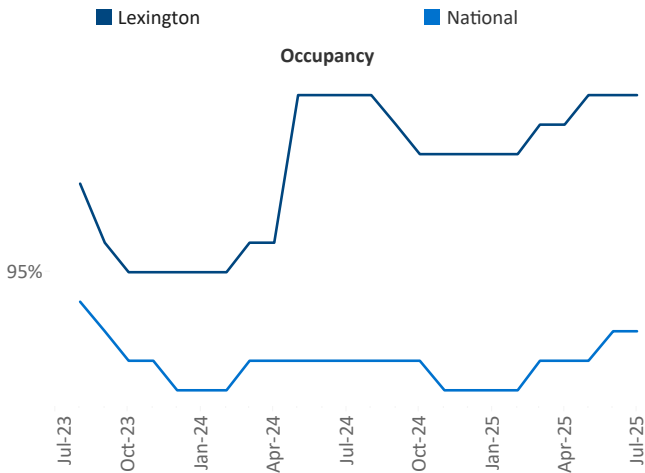


**Lexington** is the **88th** largest multifamily market with **40,333** completed units and **4,735** units in development, **1,234** of which have already broken ground.

Advertised **rents** are at **\$1,249**, up **4.4%** ▲ from the previous year placing Lexington at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,526** ▲ units absorbed over the past twelve months. Absorption increased by **558** ▲ units from the previous year's absorption gain of **968** ▲ units.

**Employment** in Lexington has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.



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