

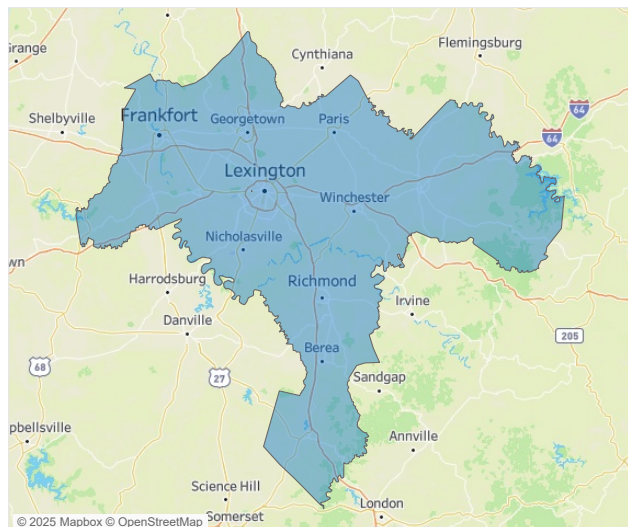


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Lexington  
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**Lexington** is the **88th** largest multifamily market with **40,333** completed units and **4,735** units in development, **1,234** of which have already broken ground.

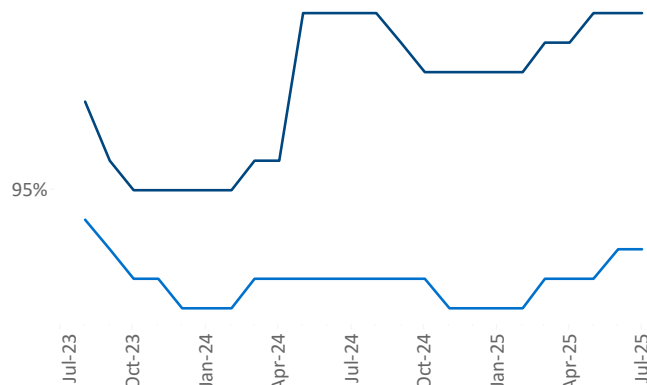
Advertised **rents** are at **\$1,249**, up **4.4% ▲** from the previous year placing Lexington at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,526 ▲** units absorbed over the past twelve months. Absorption increased by **558 ▲** units from the previous year's absorption gain of **968 ▲** units.

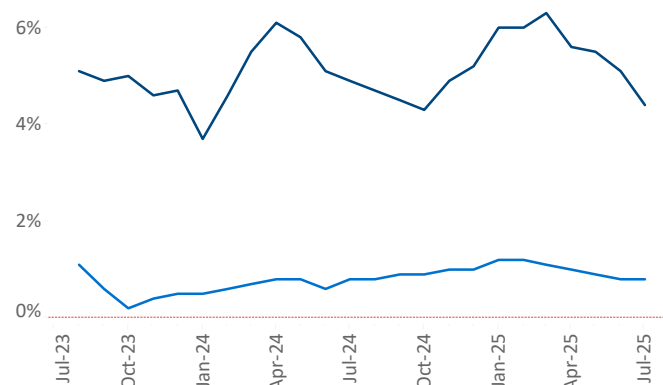
**Employment** in Lexington has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$29.24** according to the *Bureau of Labor Statistics*.

■ Lexington ■ National

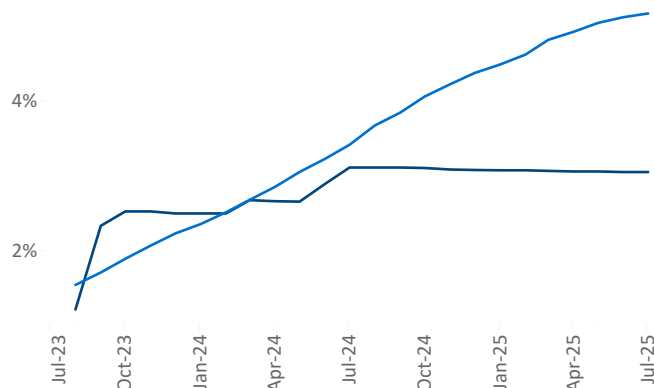
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

