

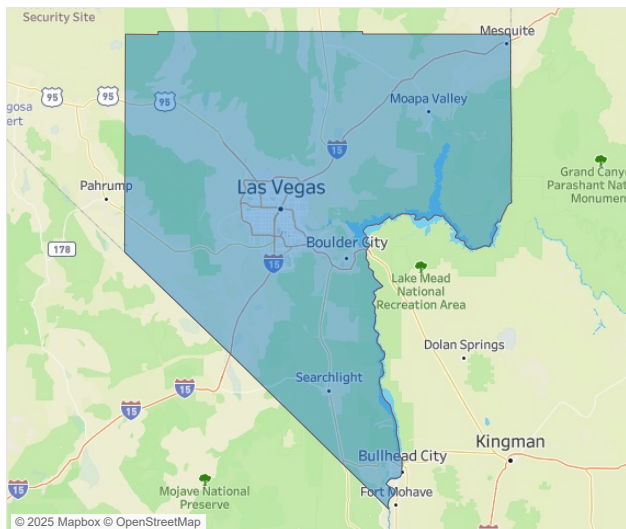


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Las Vegas is the **31st** largest multifamily market with **195,814** completed units and **37,972** units in development, **6,740** of which have already broken ground.

Advertised **rents** are at **\$1,469**, down **-1.7%** ▼ from the previous year placing Las Vegas at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,434** ▲ units absorbed over the past twelve months. Absorption increased by **1,658** ▲ units from the previous year's absorption gain of **5,776** ▲ units.

Employment in Las Vegas has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$31.74** according to the *Bureau of Labor Statistics*.

