

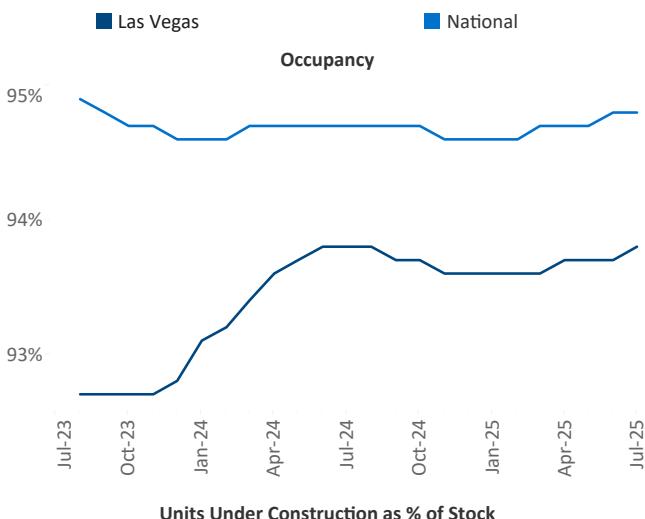


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Las Vegas is the **31st** largest multifamily market with **195,814** completed units and **37,972** units in development, **6,740** of which have already broken ground.

Advertised rents are at **\$1,469**, down **-1.7%▼** from the previous year placing Las Vegas at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,434▲** units absorbed over the past twelve months. Absorption increased by **1,658▲** units from the previous year's absorption gain of **5,776▲** units.

Employment in Las Vegas has grown by **0.0%▲** over the past 12 months, while hourly wages have risen by **6.6%▲** YoY to **\$31.74** according to the *Bureau of Labor Statistics*.

