

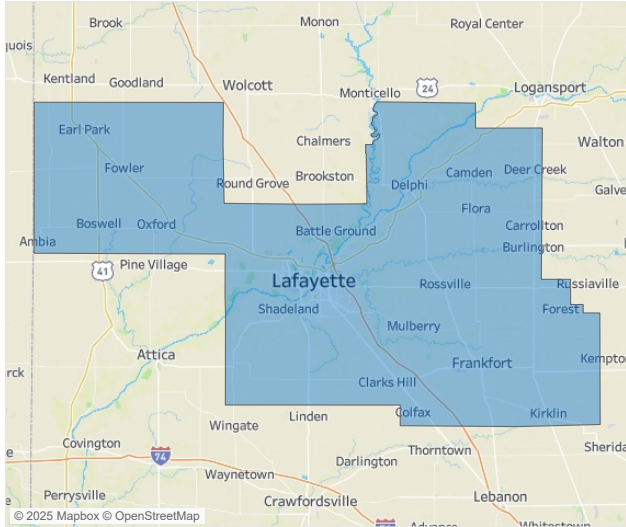


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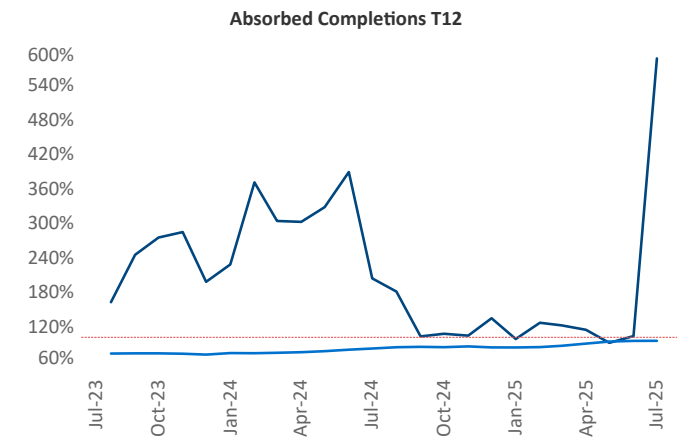
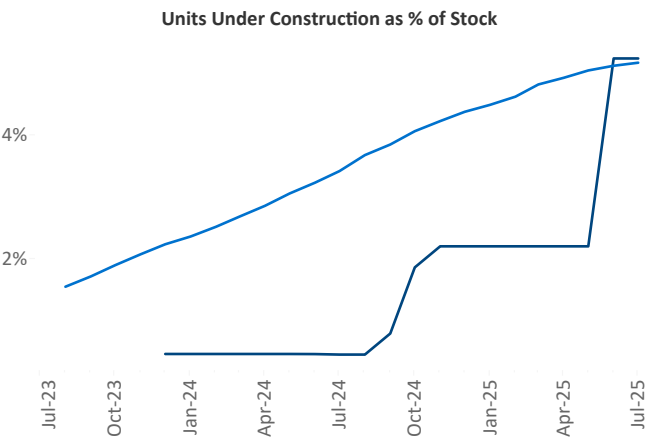
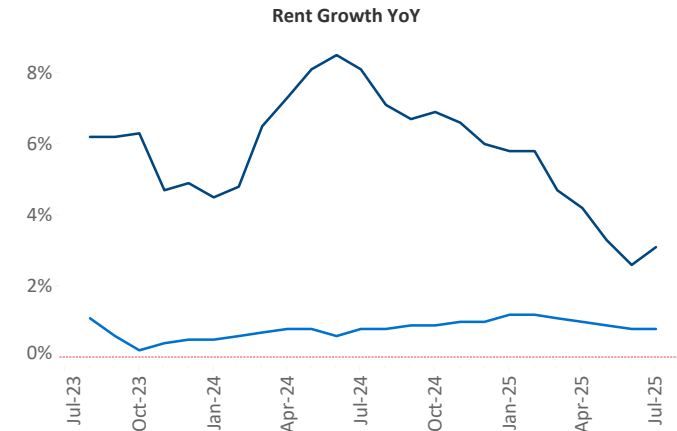
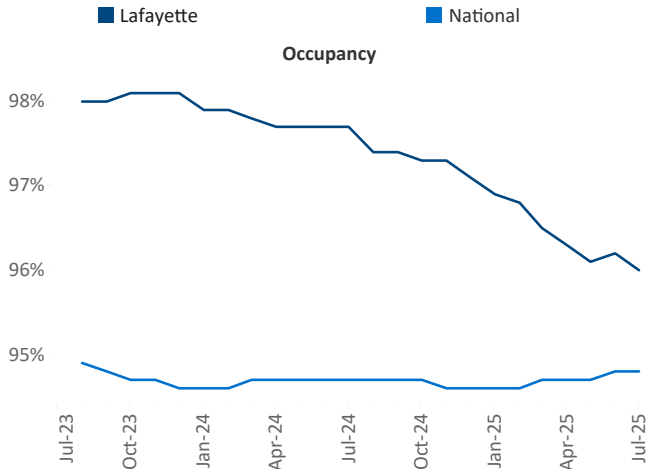


Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,774** units in development, **771** of which have already broken ground.

Advertised rents are at **\$1,281**, up **3.1%** ▲ from the previous year placing Lafayette at **30th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **469** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,112** ▼ units from the previous year's absorption gain of **1,581** ▲ units.

Employment in Lafayette has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$26.92** according to the *Bureau of Labor Statistics*.



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