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Lafayette - Lake Charles
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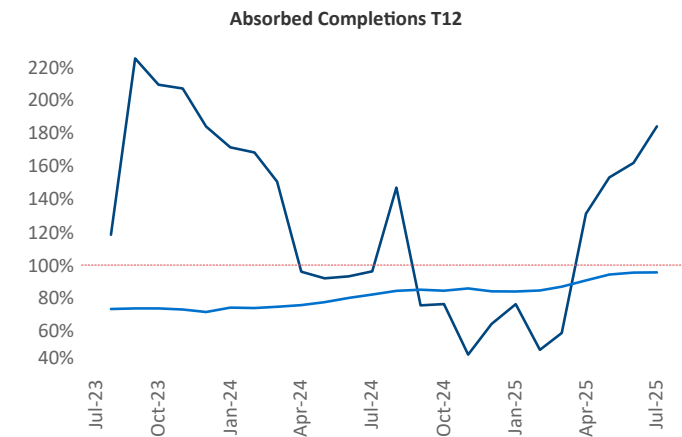
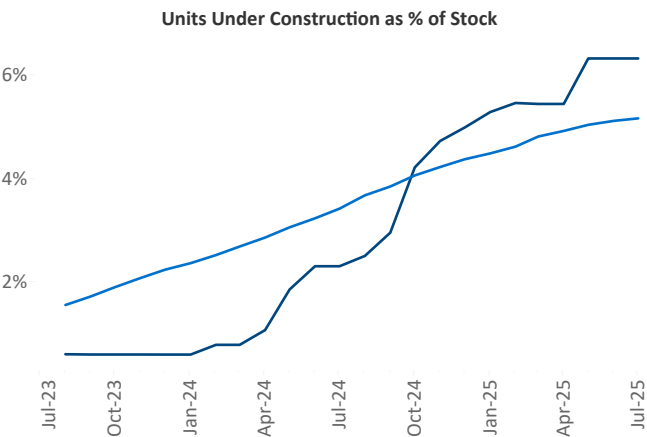
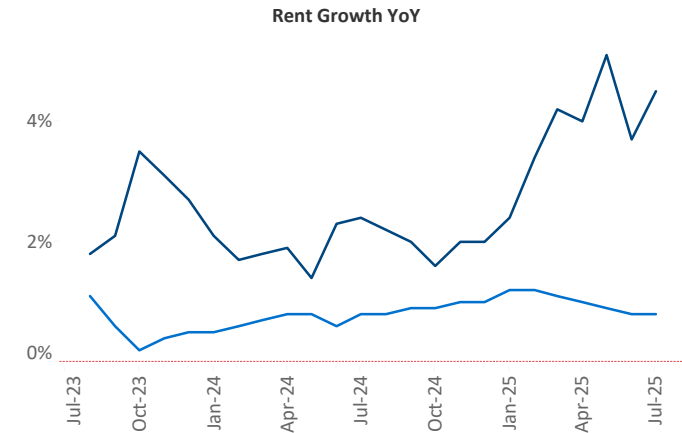
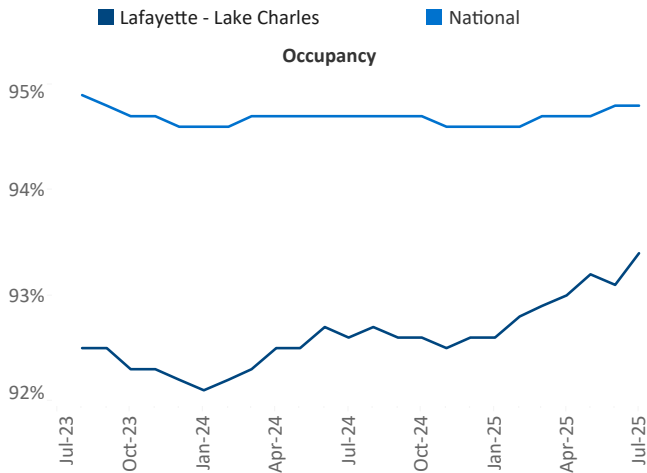


Lafayette - Lake Charles is the **97th** largest multifamily market with **32,700** completed units and **4,788** units in development, **2,070** of which have already broken ground.

Advertised **rents** are at **\$1,081**, up **4.5% ▲** from the previous year placing Lafayette - Lake Charles at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,241 ▲** units absorbed over the past twelve months. Absorption increased by **281 ▲** units from the previous year's absorption gain of **960 ▲** units.

Employment in Lafayette - Lake Charles has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$29.89** according to the *Bureau of Labor Statistics*.



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