

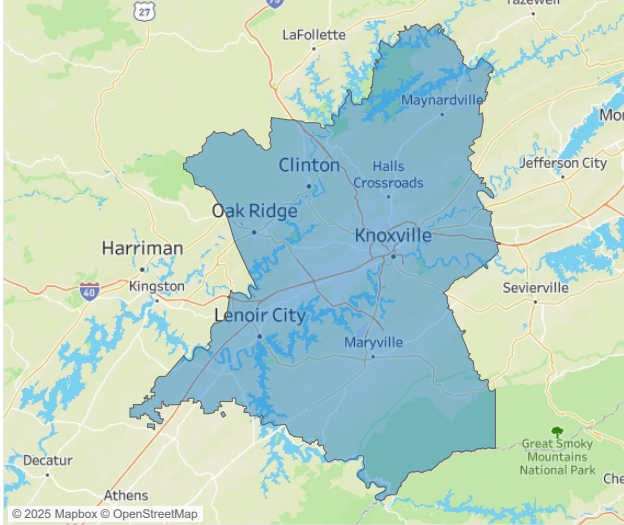


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Knoxville  
July 2025



**Knoxville** is the **85th** largest multifamily market with **44,556** completed units and **8,546** units in development, **4,372** of which have already broken ground.

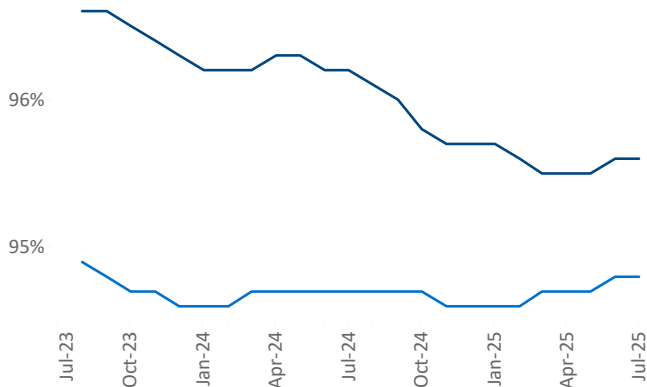
Advertised **rents** are at **\$1,516**, up **1.1%** ▲ from the previous year placing Knoxville at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,087** ▲ units absorbed over the past twelve months. Absorption decreased by **-860** ▼ units from the previous year's absorption gain of **1,947** ▲ units.

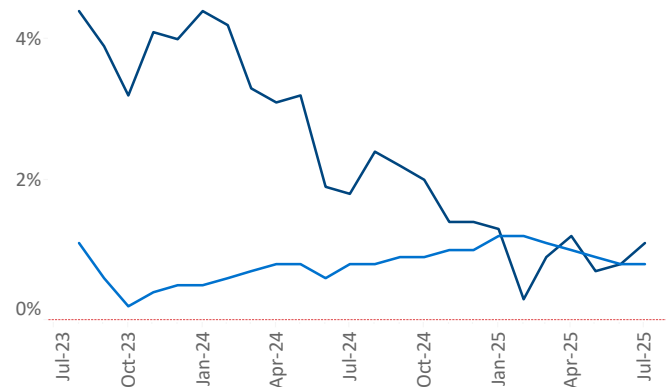
**Employment** in Knoxville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$31.36** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

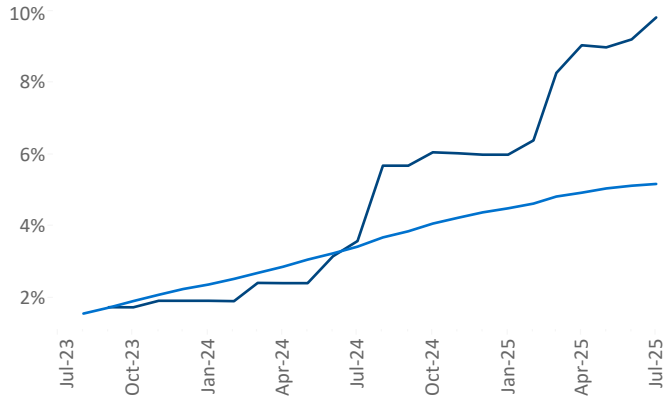
Occupancy



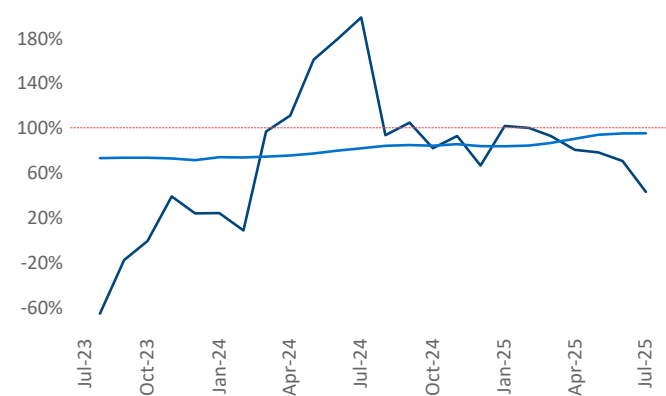
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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