

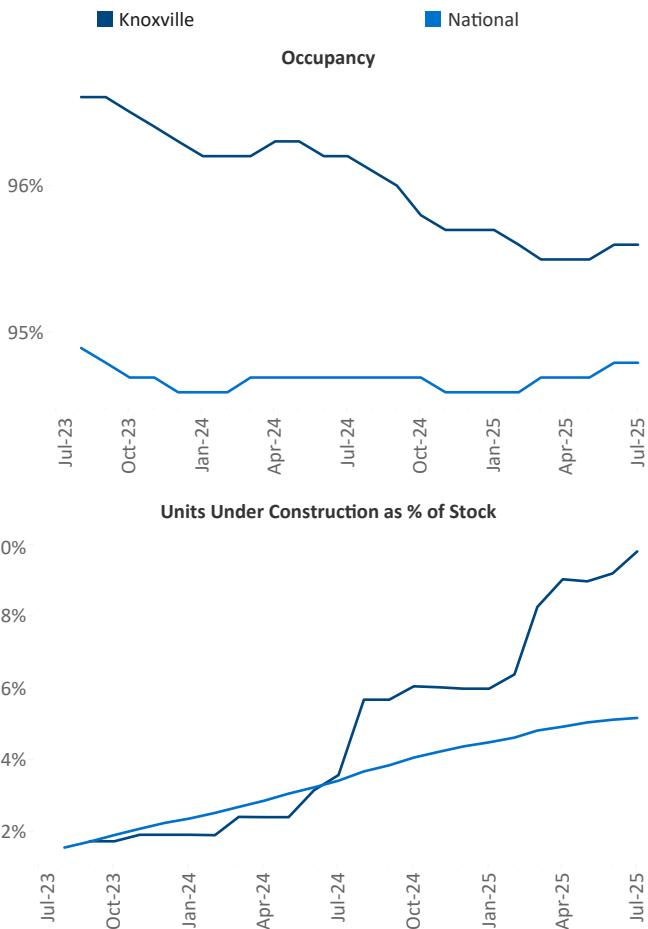
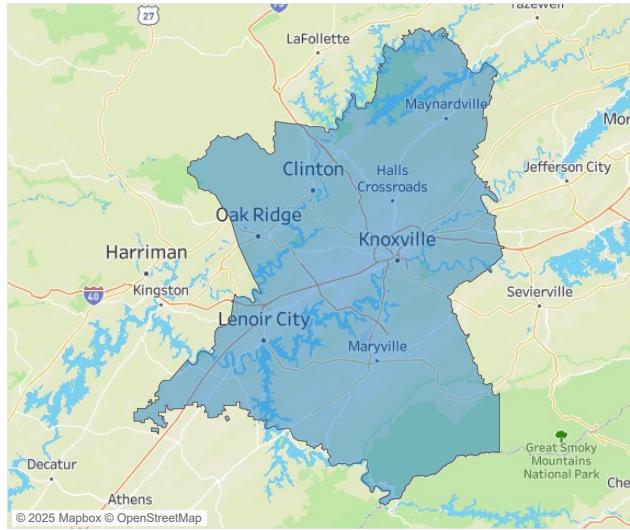


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Knoxville
July 2025



Knoxville is the **85th** largest multifamily market with **44,556** completed units and **8,546** units in development, **4,372** of which have already broken ground.

Advertised **rents** are at **\$1,516**, up **1.1%▲** from the previous year placing Knoxville at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,087▲** units absorbed over the past twelve months. Absorption decreased by **-860▼** units from the previous year's absorption gain of **1,947▲** units.

Employment in Knoxville has grown by **1.2%▲** over the past 12 months, while hourly wages have fallen by **-0.8%▼** YoY to **\$31.36** according to the *Bureau of Labor Statistics*.

