

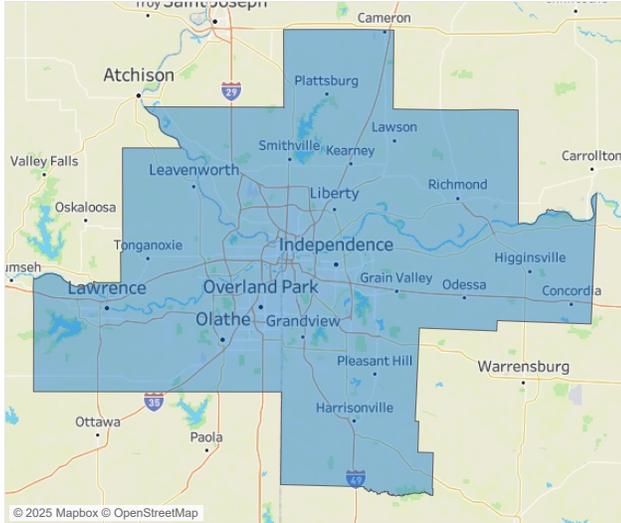


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Kansas City
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Kansas City is the **34th** largest multifamily market with **178,136** completed units and **70,476** units in development, **8,271** of which have already broken ground.

Advertised **rents** are at **\$1,332**, up **2.3% ▲** from the previous year placing Kansas City at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,208 ▲** units absorbed over the past twelve months. Absorption increased by **1,778 ▲** units from the previous year's absorption gain of **3,430 ▲** units.

Employment in Kansas City has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$33.32** according to the *Bureau of Labor Statistics*.

