



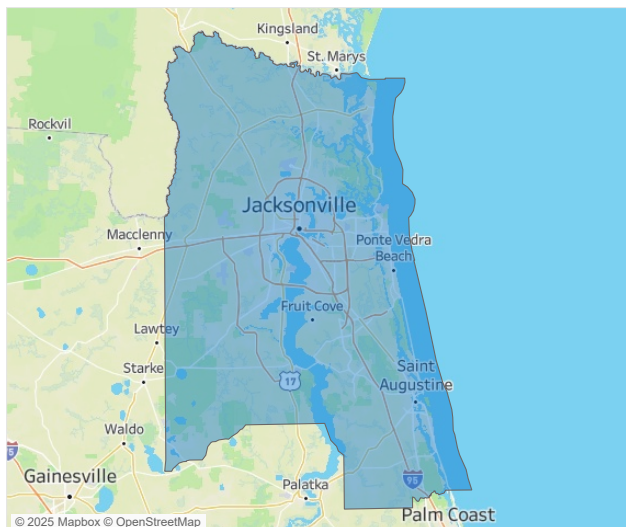
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Jacksonville

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Jacksonville is the **42nd** largest multifamily market with **131,925** completed units and **43,054** units in development, **7,794** of which have already broken ground.

Advertised **rents** are at **\$1,505**, down **-1.0%** ▼ from the previous year placing Jacksonville at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,622** ▲ units absorbed over the past twelve months. Absorption increased by **3,670** ▲ units from the previous year's absorption gain of **5,952** ▲ units.

Employment in Jacksonville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$36.01** according to the *Bureau of Labor Statistics*.

