

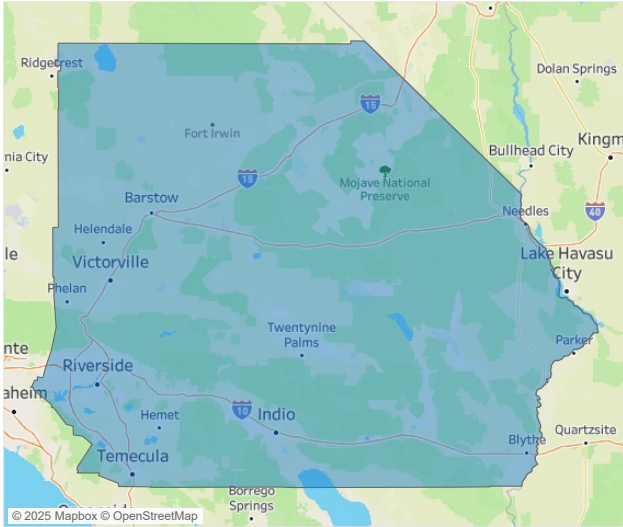


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Inland Empire
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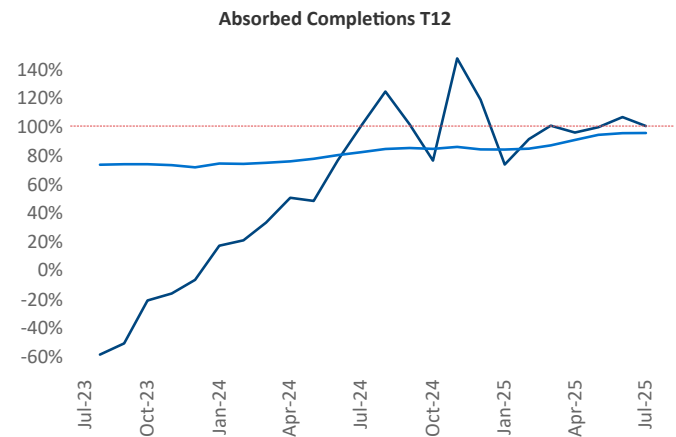
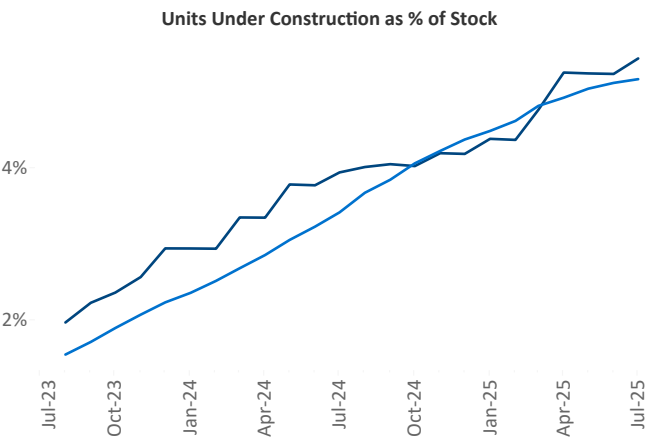
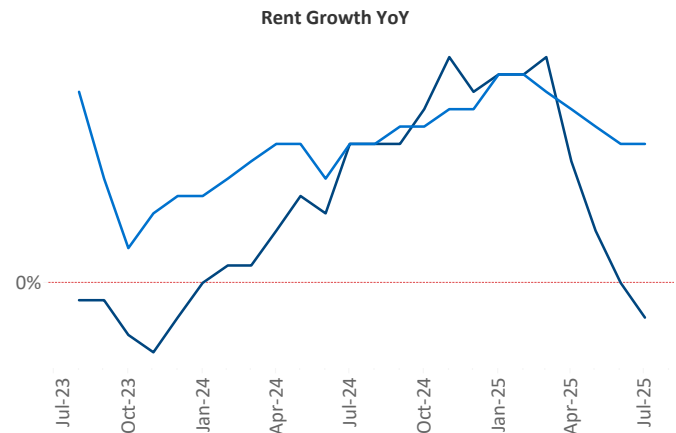
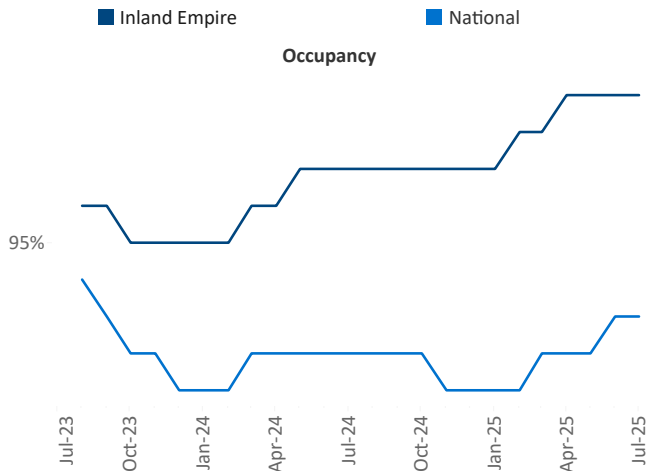


Inland Empire is the **35th** largest multifamily market with **162,525** completed units and **52,282** units in development, **8,845** of which have already broken ground.

Advertised **rents** are at **\$2,159**, down **-0.2%** ▼ from the previous year placing Inland Empire at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,907** ▲ units absorbed over the past twelve months. Absorption increased by **2,072** ▲ units from the previous year's absorption gain of **2,835** ▲ units.

Employment in Inland Empire has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$33.69** according to the *Bureau of Labor Statistics*.



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