

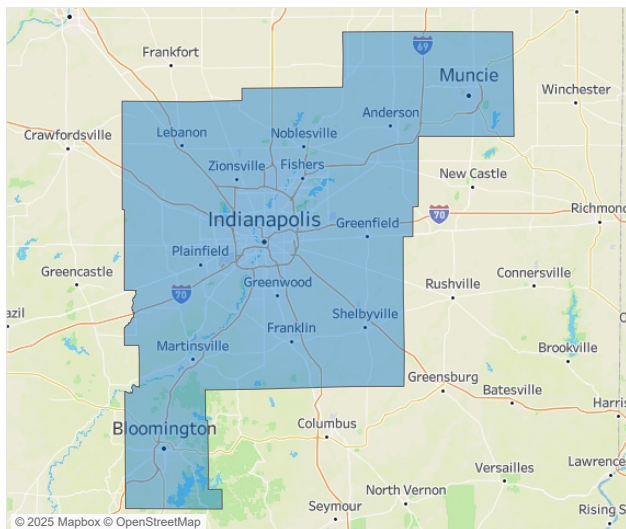


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Indianapolis
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Indianapolis is the **27th** largest multifamily market with **206,404** completed units and **34,613** units in development, **5,629** of which have already broken ground.

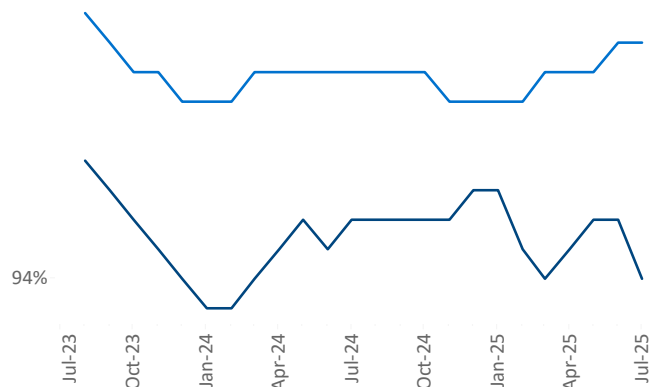
Advertised **rents** are at **\$1,303**, up **2.0%** ▲ from the previous year placing Indianapolis at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,776** ▲ units absorbed over the past twelve months. Absorption increased by **1,690** ▲ units from the previous year's absorption gain of **8,086** ▲ units.

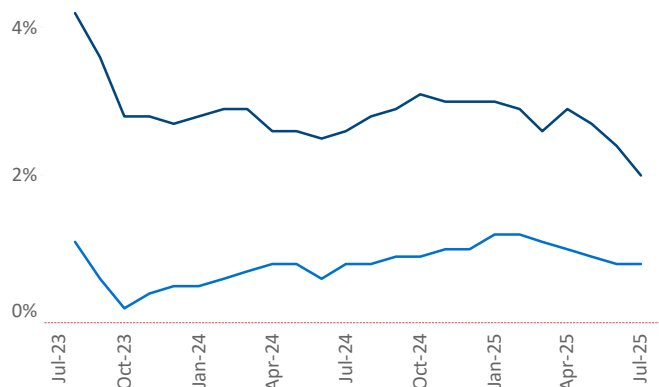
Employment in Indianapolis has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.49** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

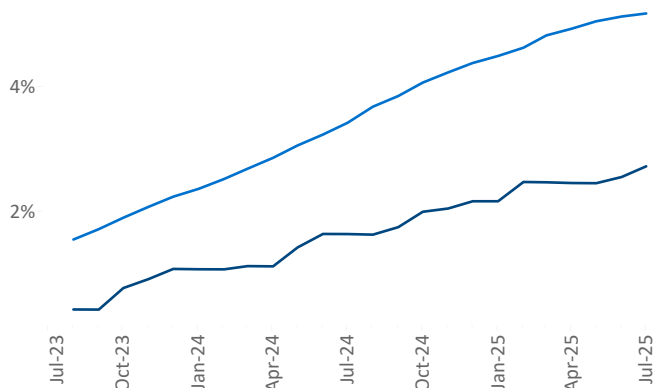
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

