

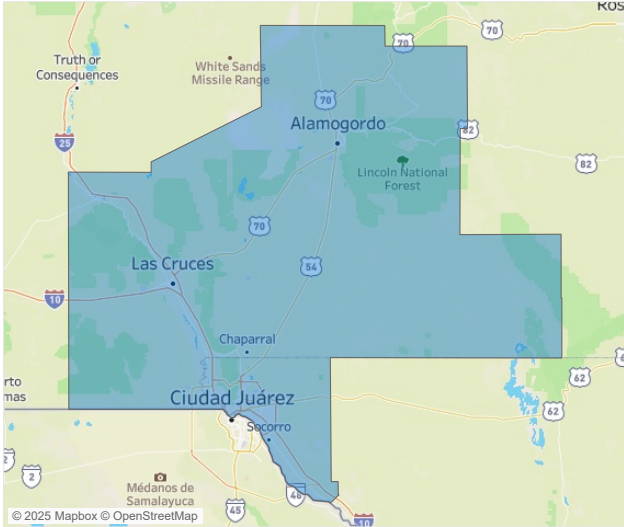


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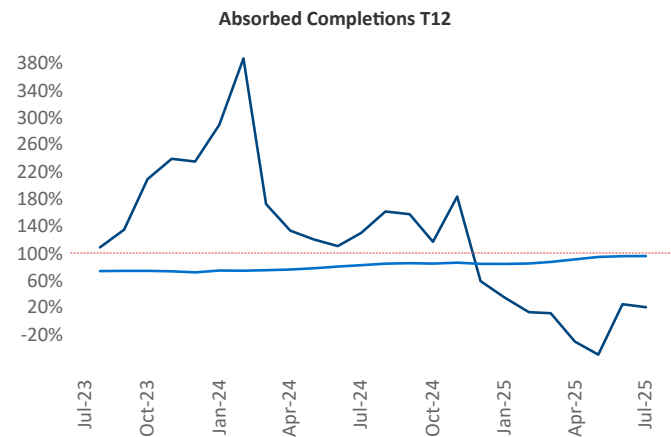
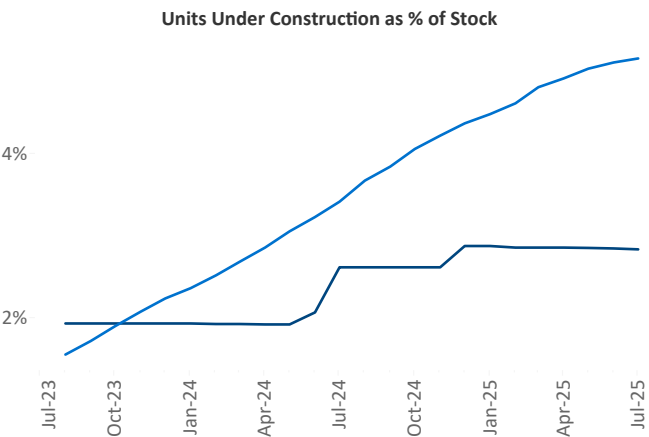
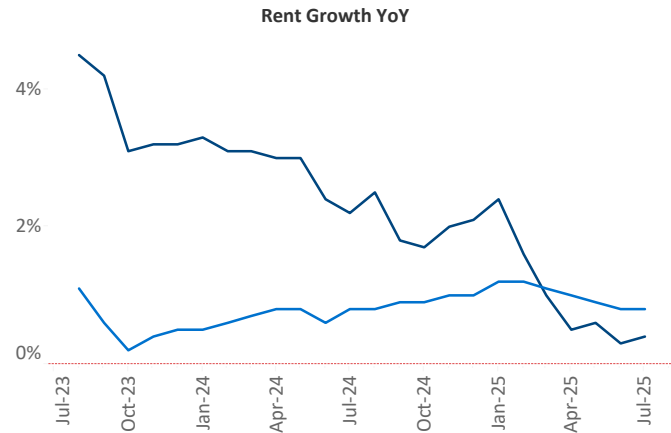
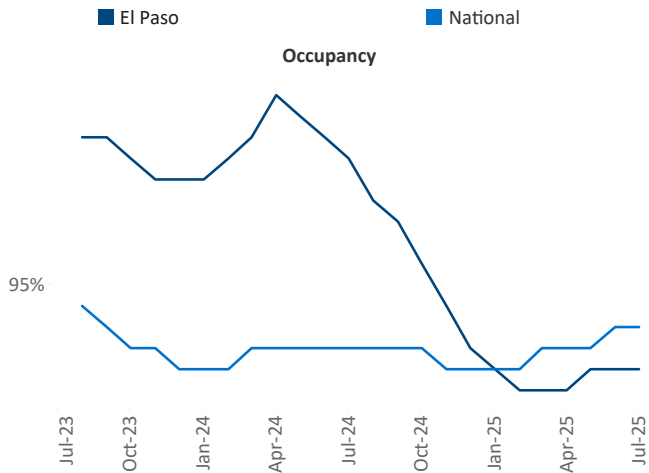


**El Paso** is the **71st** largest multifamily market with **55,369** completed units and **5,656** units in development, **1,573** of which have already broken ground.

Advertised **rents** are at **\$1,097**, up **0.4%** ▲ from the previous year placing El Paso at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **178** ▲ units absorbed over the past twelve months. Absorption decreased by **-364** ▼ units from the previous year's absorption gain of **542** ▲ units.

**Employment** in El Paso has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$24.32** according to the *Bureau of Labor Statistics*.



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