

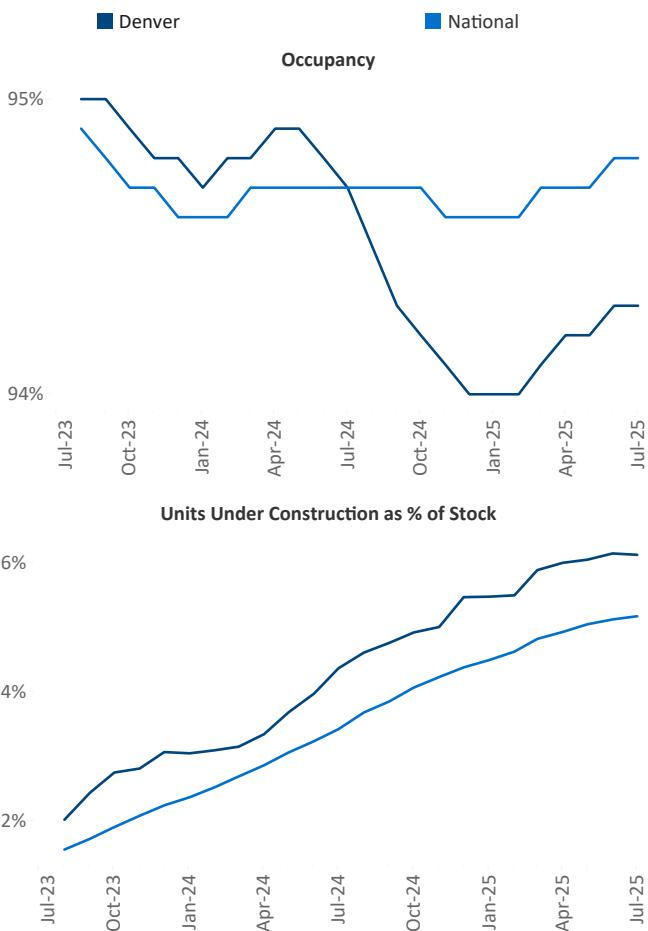
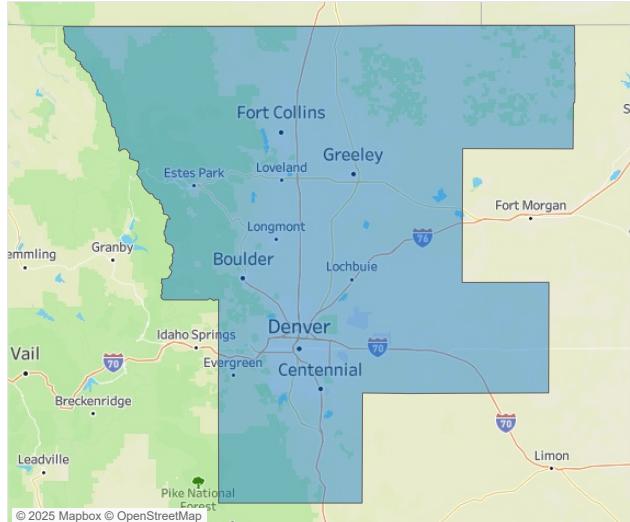


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Denver
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Denver is the **11th** largest multifamily market with **355,479** completed units and **140,208** units in development, **21,762** of which have already broken ground.

Advertised rents are at **\$1,887**, down **-3.8%▼** from the previous year placing Denver at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,097▲** units absorbed over the past twelve months. Absorption increased by **10,570▲** units from the previous year's absorption gain of **9,527▲** units.

Employment in Denver has grown by **0.2%▲** over the past 12 months, while hourly wages have risen by **5.6%▲** YoY to **\$40.71** according to the *Bureau of Labor Statistics*.

