

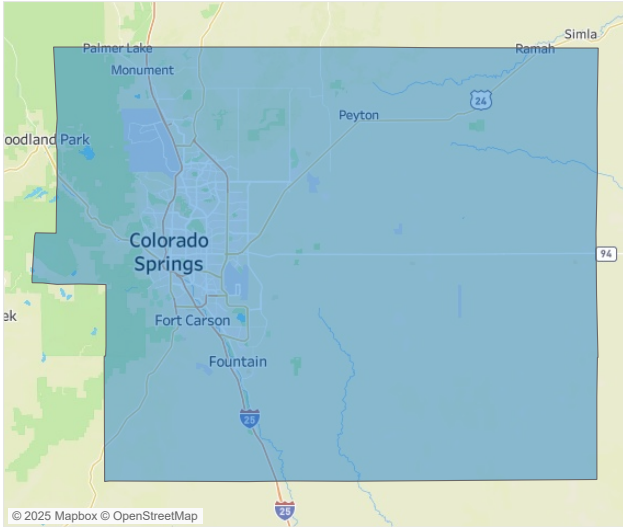


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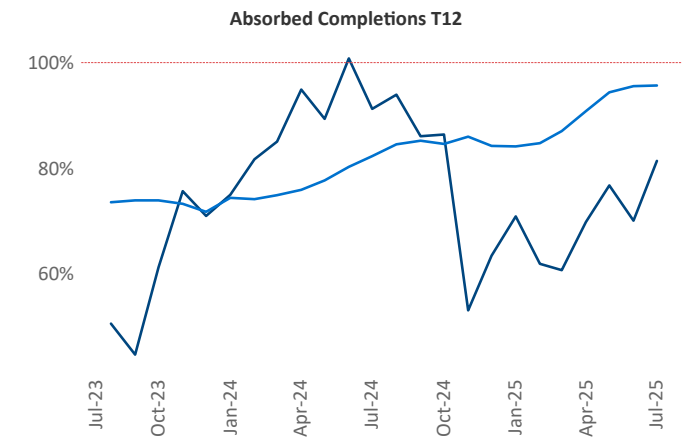
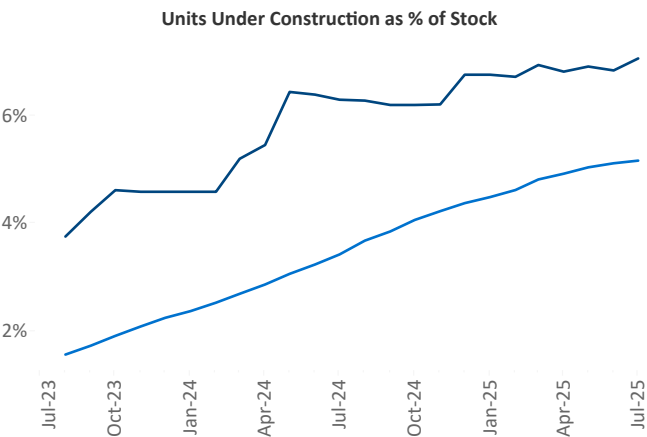
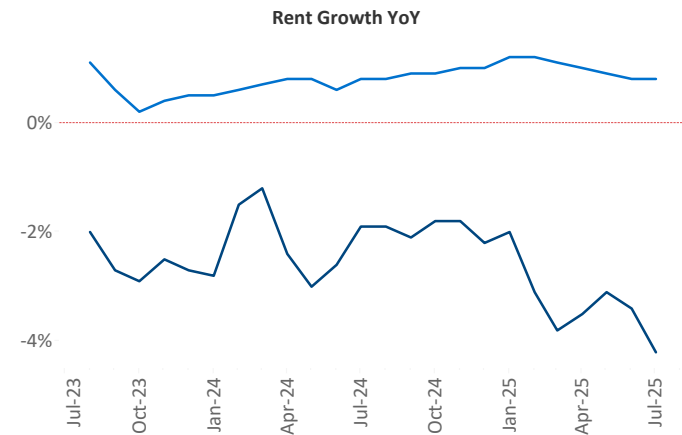
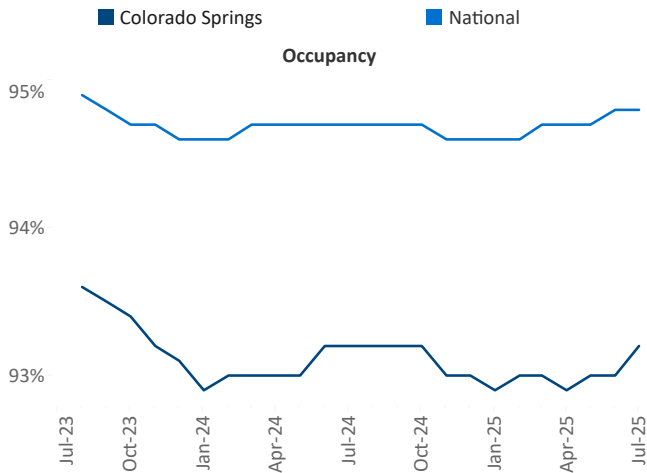


**Colorado Springs** is the **73rd** largest multifamily market with **53,276** completed units and **17,689** units in development, **3,769** of which have already broken ground.

Advertised **rents** are at **\$1,465**, down **-4.2%** from the previous year placing Colorado Springs at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,978** units absorbed over the past twelve months. Absorption increased by **1,612** units from the previous year's absorption gain of **3,366** units.

**Employment** in Colorado Springs has grown by **1.0%** over the past 12 months, while hourly wages have risen by **6.4%** YoY to **\$37.16** according to the *Bureau of Labor Statistics*.



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