



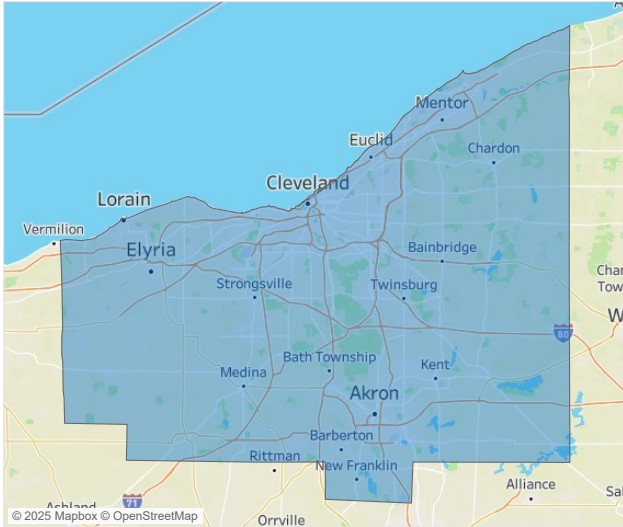
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Cleveland - Akron

July 2025



**Cleveland - Akron** is the **33rd** largest multifamily market with **184,842** completed units and **21,738** units in development, **3,008** of which have already broken ground.

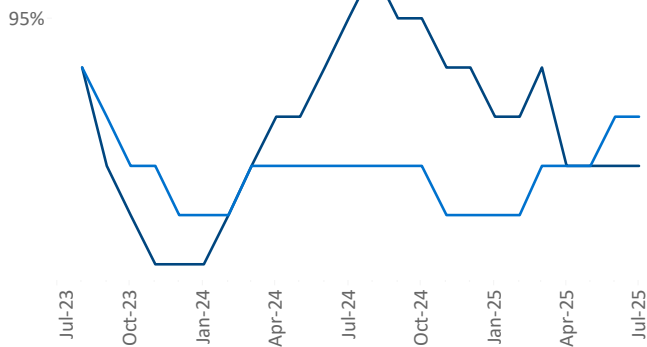
Advertised **rents** are at **\$1,242**, up **3.8% ▲** from the previous year placing Cleveland - Akron at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,309 ▲** units absorbed over the past twelve months. Absorption increased by **2,017 ▲** units from the previous year's absorption gain of **2,292 ▲** units.

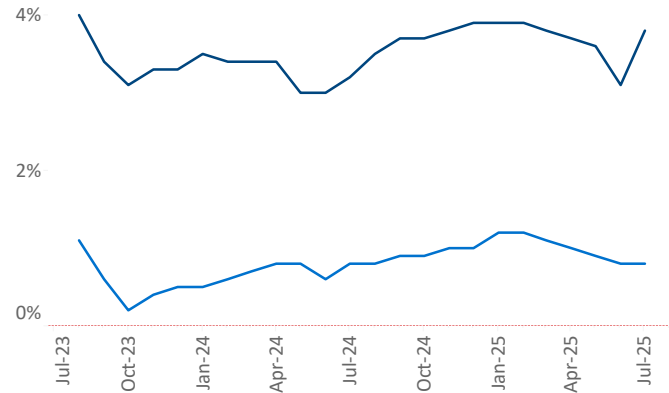
**Employment** in Cleveland - Akron has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$33.88** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron      ■ National

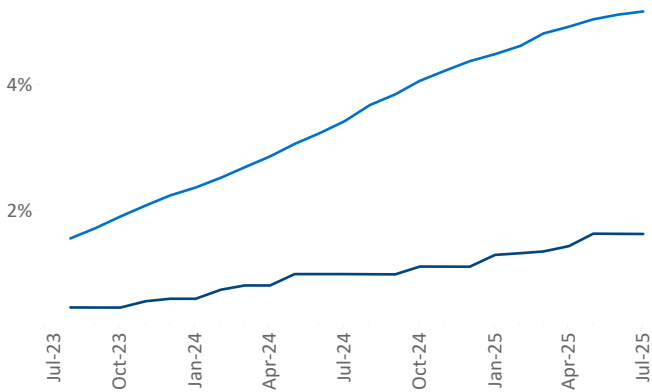
Occupancy



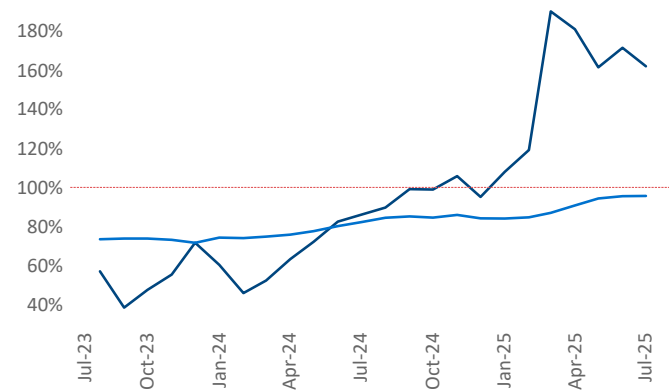
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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