

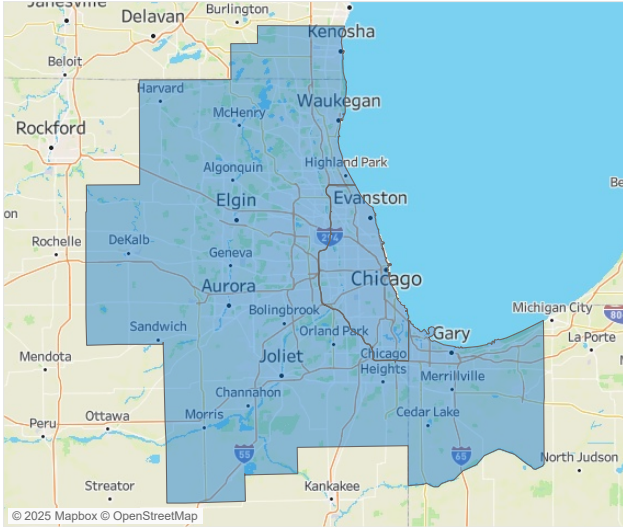


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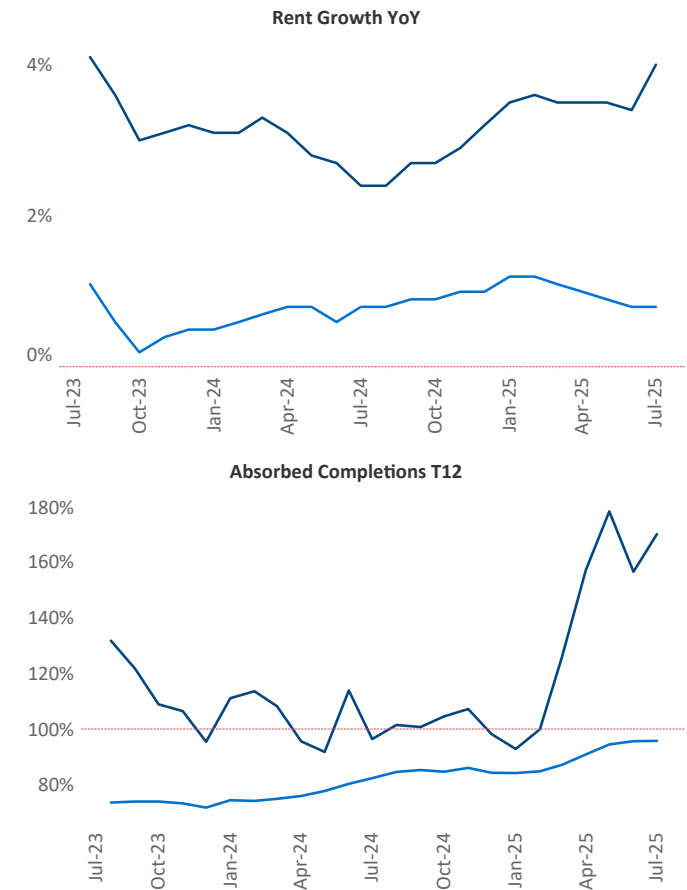
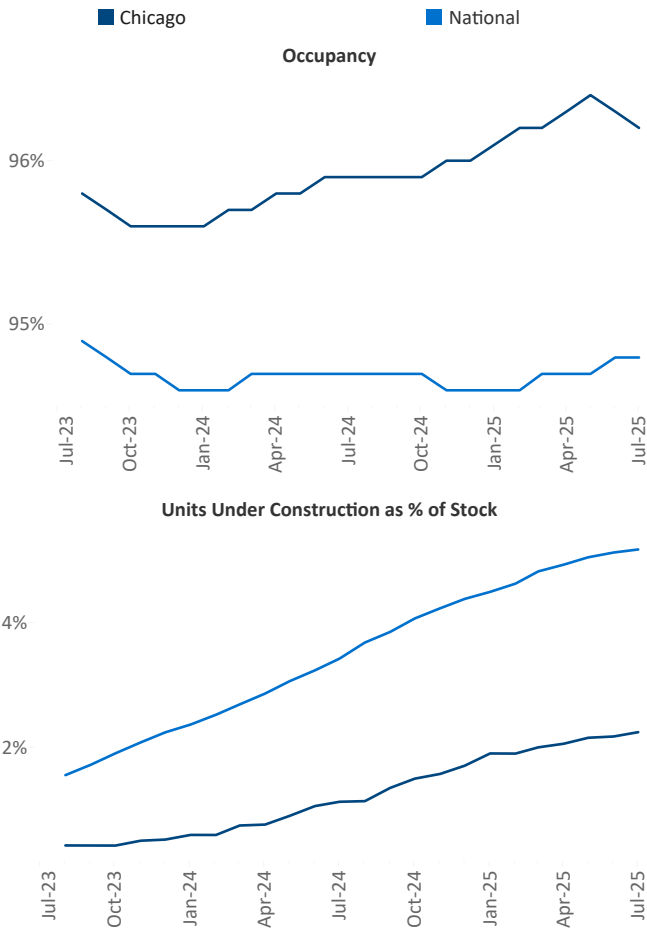


Chicago is the **7th** largest multifamily market with **422,356** completed units and **93,799** units in development, **9,481** of which have already broken ground.

Advertised **rents** are at **\$2,053**, up **4.0%** ▲ from the previous year placing Chicago at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,112** ▲ units absorbed over the past twelve months. Absorption increased by **3,074** ▲ units from the previous year's absorption gain of **10,038** ▲ units.

Employment in Chicago has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$36.06** according to the *Bureau of Labor Statistics*.



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