

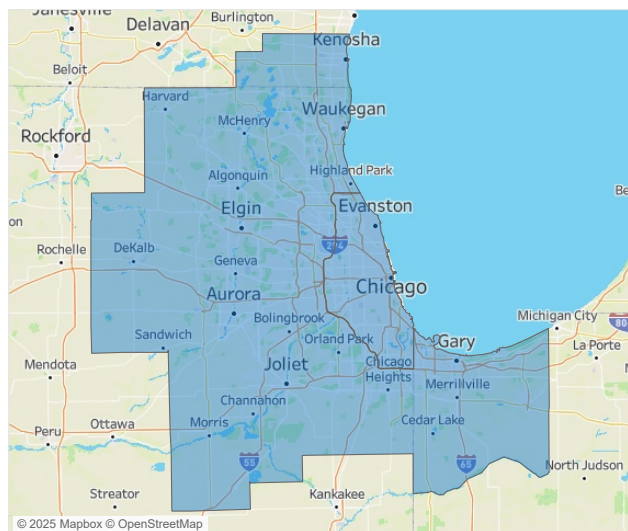


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Chicago  
July 2025



**Chicago** is the **7th** largest multifamily market with **422,356** completed units and **93,799** units in development, **9,481** of which have already broken ground.

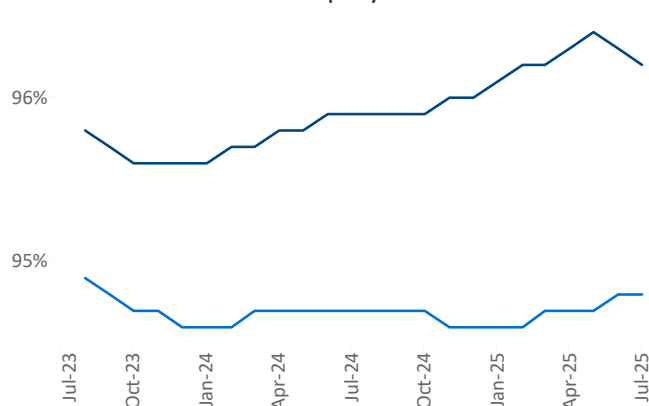
Advertised **rents** are at **\$2,053**, up **4.0%** ▲ from the previous year placing Chicago at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,112** ▲ units absorbed over the past twelve months. Absorption increased by **3,074** ▲ units from the previous year's absorption gain of **10,038** ▲ units.

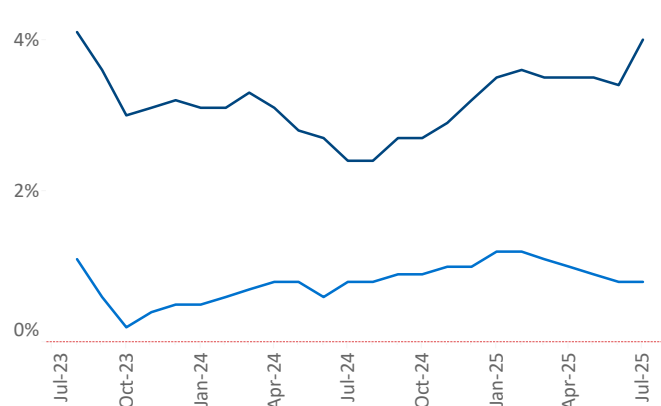
**Employment** in Chicago has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$36.06** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

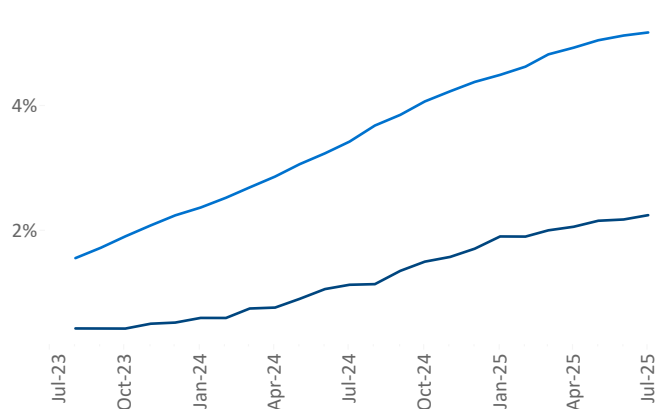
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

