

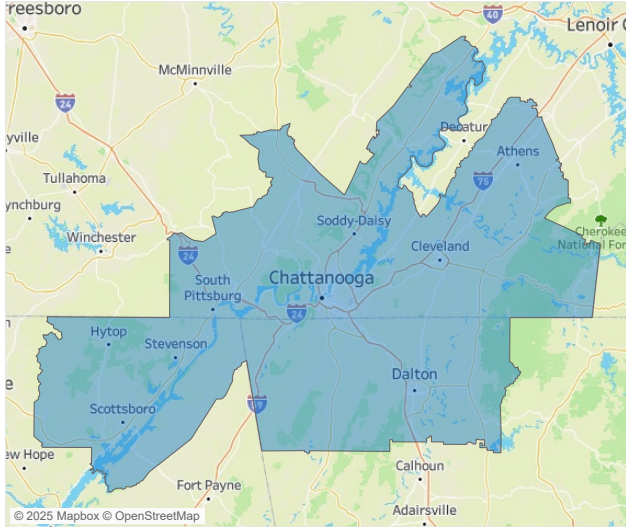


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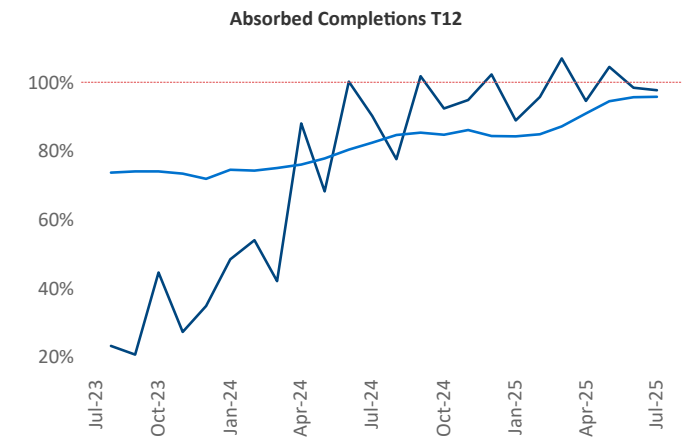
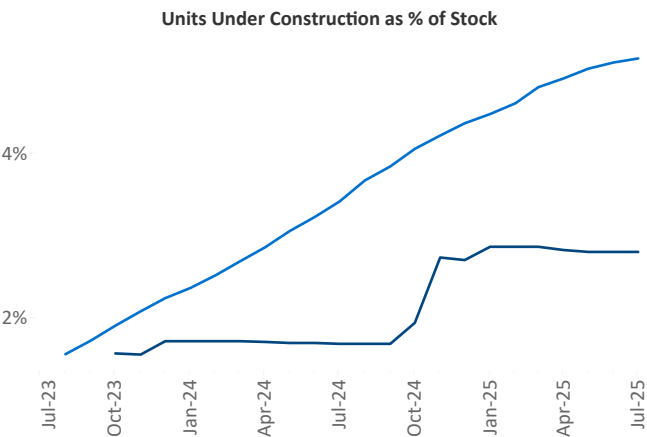
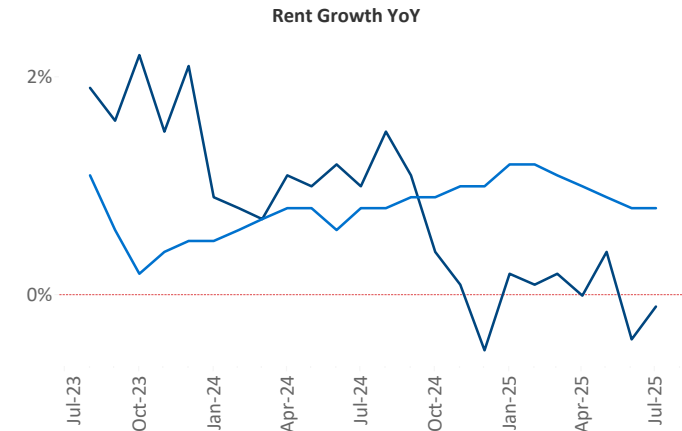
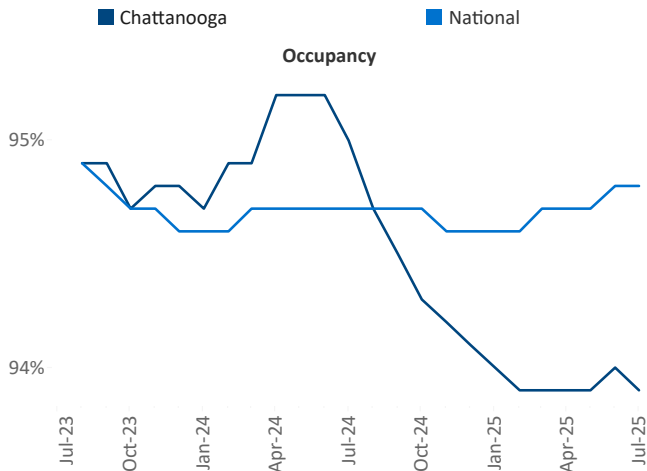


Chattanooga is the **92nd** largest multifamily market with **36,913** completed units and **10,416** units in development, **1,036** of which have already broken ground.

Advertised **rents** are at **\$1,378**, down **-0.1%** ▼ from the previous year placing Chattanooga at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,056** ▲ units absorbed over the past twelve months. Absorption increased by **546** ▲ units from the previous year's absorption gain of **1,510** ▲ units.

Employment in Chattanooga has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$27.51** according to the *Bureau of Labor Statistics*.



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