

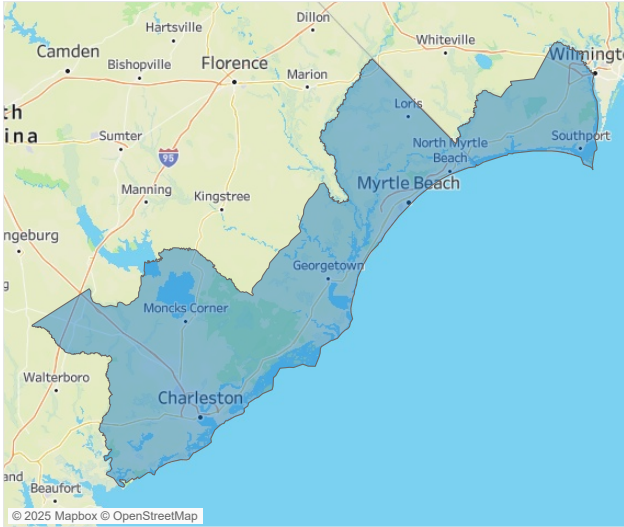


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Charleston  
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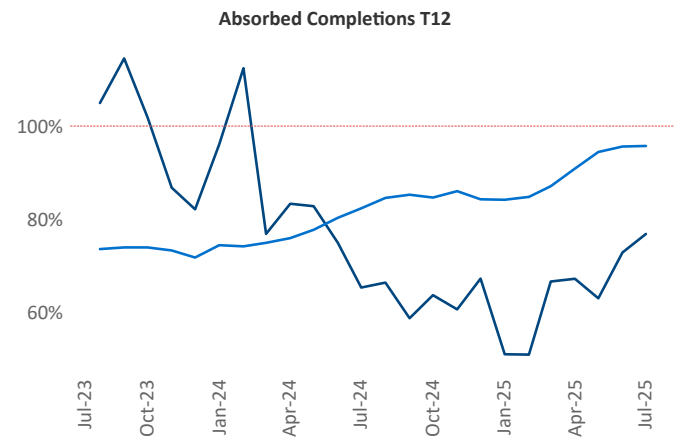
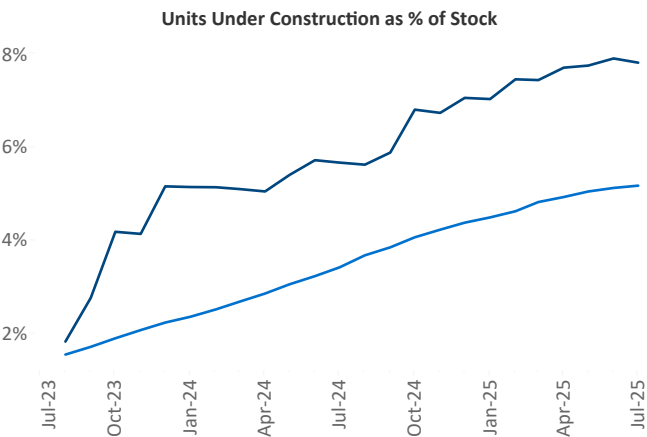
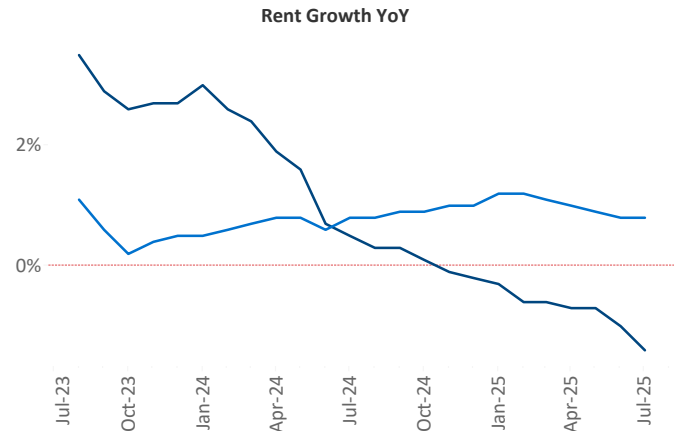
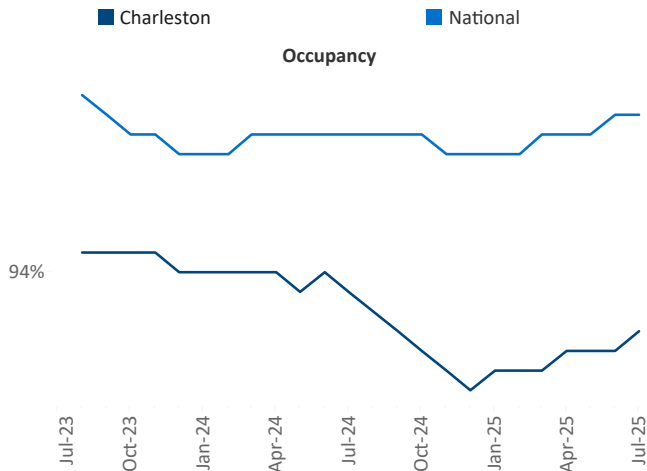


Charleston is the **53rd** largest multifamily market with **94,290** completed units and **32,072** units in development, **7,356** of which have already broken ground.

Advertised rents are at **\$1,750**, down **-1.4%** from the previous year placing Charleston at **108th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,597** units absorbed over the past twelve months. Absorption increased by **2,971** units from the previous year's absorption gain of **4,626** units.

Employment in Charleston has grown by **3.6%** over the past 12 months, while hourly wages have risen by **3.6%** YoY to **\$34.27** according to the *Bureau of Labor Statistics*.



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