



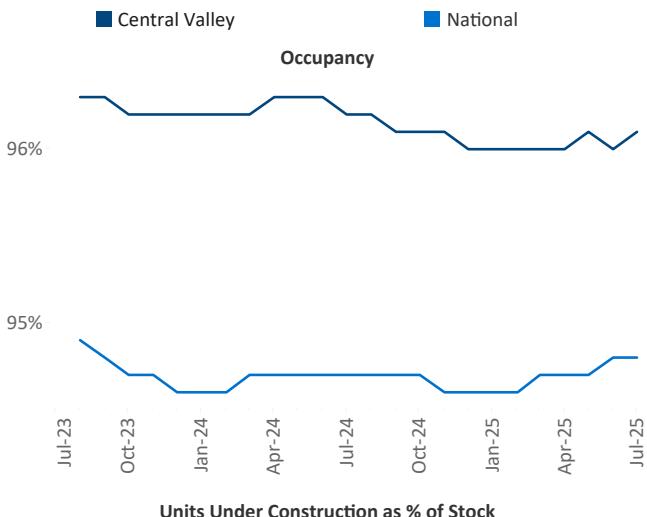
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Central Valley

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Central Valley is the **43rd** largest multifamily market with **127,488** completed units and **27,975** units in development, **3,211** of which have already broken ground.

Advertised **rents** are at **\$1,629**, up **1.6%▲** from the previous year placing Central Valley at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,580▲** units absorbed over the past twelve months. Absorption increased by **85▲** units from the previous year's absorption gain of **2,495▲** units.

Employment in Central Valley has grown by **1.1%▲** over the past 12 months, while hourly wages have risen by **4.8%▲** YoY to **\$31.94** according to the *Bureau of Labor Statistics*.

