

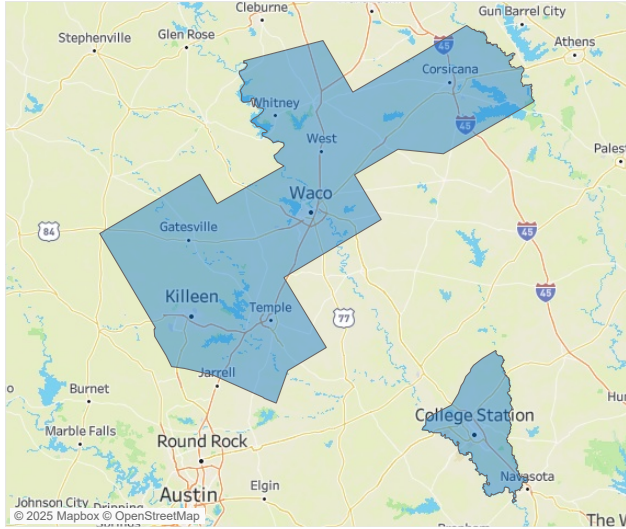


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Central East Texas
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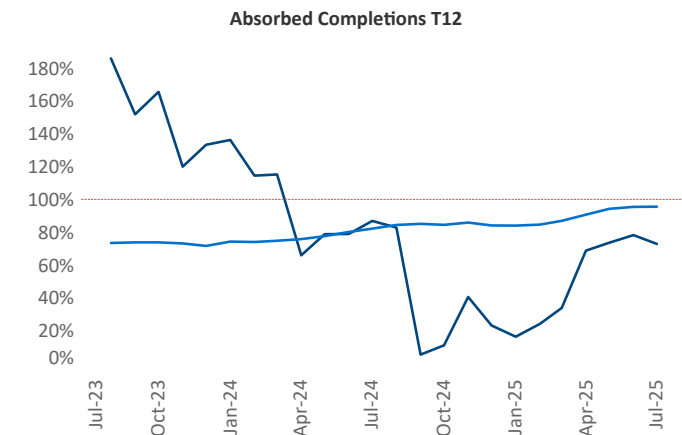
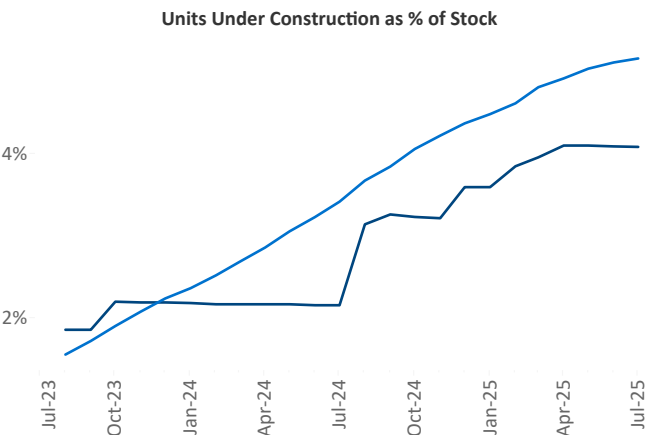
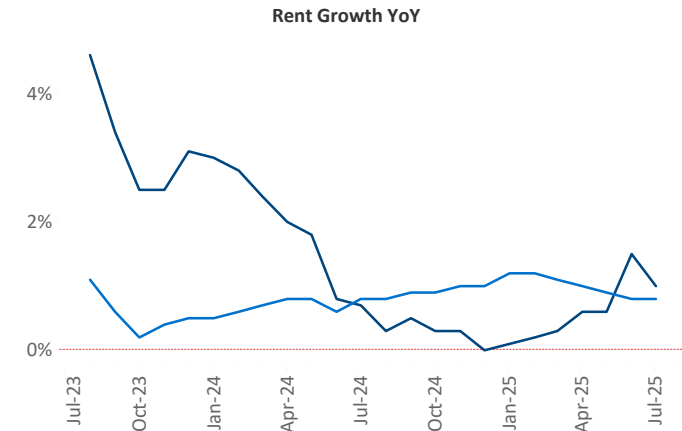
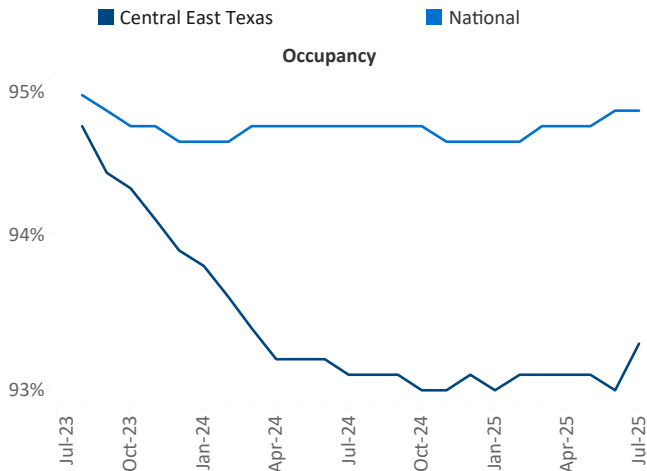


Central East Texas is the **72nd** largest multifamily market with **55,192** completed units and **6,425** units in development, **2,258** of which have already broken ground.

Advertised rents are at **\$1,145**, up **1.0%** ▲ from the previous year placing Central East Texas at **73rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,664** ▲ units absorbed over the past twelve months. Absorption increased by **490** ▲ units from the previous year's absorption gain of **1,174** ▲ units.

Employment in Central East Texas has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.



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